Honolulu, Hawaii

APR 2 8 2022

RE: S.B. No. 339

S.D. 2 H.D. 1 C.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-First State Legislature Regular Session of 2022 State of Hawaii

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2022 State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 339, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE IMPORTANT AGRICULTURAL LAND QUALIFIED AGRICULTURAL COST TAX CREDIT,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to extend the period during which the important agricultural land qualified agricultural cost tax credit is available.

Your Committee on Conference finds that the important agricultural land qualified tax credit is crucial to the State's food security and self-sufficiency objectives. However, the Department of Agriculture is not able to certify tax credits for taxable years beginning after December 31, 2021. This measure extends the period during which the important agricultural land qualified tax credit is available until December 31, 2030.

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Your Committee on Conference has amended this measure by inserting an effective date of July 1, 2022.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 339, S.D. 2, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 339, S.D. 2, H.D. 1, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE HOUSE

MARK J. HASHEM

Co-Chair

AMY A. PERRUSO

Co-Chair

ON THE PART OF THE SENATE

MIKE GABBARD

Chair

MAILE S.L. SHIMABUKURO

Co-Chair

Hawai'i State Legislature

CCR 33-22

Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.: SB 339, SD 2, HD 1				Date/Time: 4-27-22	013	M	— ,		
The recommendation of the House and Senate managers is to pass with amendments (CD).									
☐ The Committee is reconsidering its	s prev	ious de	cisio	n.					
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure				The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.					
Senate Managers	A	WR	N	Е	House Managers	Α	WR	N	Е
GABBARD, Mike, Chr.	V				HASHEM, Mark J., Co-Chr.	1			
SHIMABUKURO, Maile S.L., Co-Chr.	V				PERRUSO, Amy A., Co-Chr.	V			
FEVELLA, Kurt	V	_			MORIKAWA, Dee	V			
					MATSUMOTO, Lauren	V			
	`						_		
							<u></u>		
TOTAL	3	_			TOTAL	4			_
A = Aye $WR = Aye$ with Reservation				is $N = Nay$ $E = Excused$					
Senate Recommendation is:				House Recommendation is:					
Adopted Not Adopted				Adopted					
Senate Lead Chair's of Designee's Signature:				House Lead Chair's or Designee's Signature:					
Distribution: Volume File with Conference Committee Report House Clerk's Office Senate Clerk's Office Drafting Agent									