Honolulu, Hawaii

## APR 2 9 2022

S.B. No. 2865 RE:

> S.D. 2 H.D. 1 C.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-First State Legislature Regular Session of 2022 State of Hawaii

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2022 State of Hawaii

## Sirs:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 2865, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST DIBSHAWAII LLC,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist DIBSHawaii LLC in constructing a net-zero carbon capture storage utilization platform to recover vented carbon dioxide emissions and scrub and liquify the emissions into food grade liquid carbon dioxide.

Your Committee on Conference finds that the food grade liquid carbon dioxide produced by DIBSHawaii LLC's proposed net-zero carbon capture storage utilization platform will be used for agriculture, energy, and carbon storage to support the State's food security and resilience goals. Your Committee on Conference notes that the

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construction of a net-zero carbon capture storage utilization platform in the State would have additional benefits, including but not limited to import substitution, economic diversification, and long-term carbon sequestration.

Your Committee on Conference has amended this measure by:

- Inserting an appropriation of \$40,000,000; and
- (2) Making it effective on July 1, 2022.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 2865, S.D. 2, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 2865, S.D. 2, H.D. 1, C.D. 1.

> Respectfully submitted on behalf of the managers:

ON THE PART OF THE HOUSE

ON THE PART OF THE SENATE

Co-Chair

Co-Chair

MAILE S.L. SHIMABUKURO

Co-Chair

GLENN WAKAI

Chair

GIL RIVIERE

Co-Chair

## Hawai'i State Legislature

CCR157-22

Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.: SB 2865, SD 2, HD 1				Date/Time: 4/28/22 10:20 aw					
The recommendation of the House	and S	Senate	mana	gers i	s to pass with amendments (CD).	<del></del>			
☐ The Committee is reconsidering its									
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure				The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.					
Senate Managers	A	WR	N	Е	House Managers	A	/WR	N	Е
WAKAI, Glenn, Chr.	1/				LOWEN, Nicole E., Co-Chr.		,		
SHIMABUKURO, Maile S.L., Co-Chr.	ΙÝ				MARTEN, Lisa, Co-Chr.				
RIVIERE, Gil, Co-Chr.	V	/			TOKIOKA, James Kunane		/		
FEVELLA, Kurt	$\overline{V}$				MATSUMOTO, Lauren				
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Senate Recommendation is:					House Recommendation is:		-		
Adopted Not Adopted				Adopted Not Adopted					
Senate Lead Chair's of Designee's Signature:				House Lead Chair's or Designee's Signature:  Mull E Hower					
Distribution: Original File with Conference Co		ее Керс	ort	Но	Yellow Pink use Clerk's Office Senate Clerk's Offic	ce L	<b>Golde</b> Orafting		су