

STAND. COM. REP. NO. **2441**

Honolulu, Hawaii

FEB 17 2022

RE: S.B. No. 2537

Honorable Ronald D. Kouchi
President of the Senate
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sir:

Your Committee on Agriculture and Environment, to which was referred S.B. No. 2537 entitled:

"A BILL FOR AN ACT RELATING TO CAPITAL IMPROVEMENTS,"

begs leave to report as follows:

The purpose and intent of this measure is to amend the definition of "capital investment costs" to include the planting of trees having an expected lifespan of at least fifteen years.

Your Committee received testimony in support of this measure from the Outdoor Circle, Smart Trees Pacific, Trees for Honolulu's Future, and one individual. Your Committee received comments on this measure from the Department of Budget and Finance.

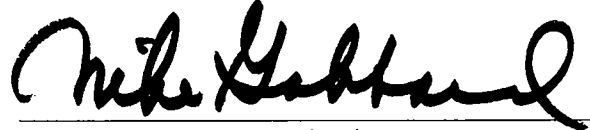
Your Committee finds that trees are an important source of carbon sequestration and constitute a significant investment for the future. However, even trees that have expected lifespans beyond fifteen years are not included in the current definition of "capital investment costs" in the Hawaii Revised Statutes. This measure amends the definition of "capital investment costs" in section 37-62, Hawaii Revised Statutes, to include trees with lifespans greater than fifteen years.

As affirmed by the record of votes of the members of your Committee on Agriculture and Environment that is attached to this report, your Committee is in accord with the intent and purpose of



S.B. No. 2537 and recommends that it pass Second Reading and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Agriculture and
Environment,




MIKE GABBARD, Chair



The Senate
 Thirty-First Legislature
 State of Hawai'i

Record of Votes
Committee on Agriculture and Environment
AEN

Bill / Resolution No.:*	Committee Referral:	Date:
SB 2537	AEN, WAM	02/07/22
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____		
The Recommendation is:		
<input checked="" type="checkbox"/> Pass, unamended 2312	<input type="checkbox"/> Pass, with amendments 2311	<input type="checkbox"/> Hold 2310
<input type="checkbox"/> Recommit 2313		
Members	Aye	Aye (WR)
	Nay	Excused
GABBARD, Mike (C)	/	
NISHIHARA, Clarence K. (VC)	/	
ACASIO, Laura	/	
RHOADS, Karl	/	
FEVELLA, Kurt	/	
TOTAL	5	
Recommendation:		
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted		
Chair's or Designee's Signature:		
		
Distribution:		
Original File with Committee Report	Yellow Clerk's Office	Pink Drafting Agency
		Goldenrod Committee File Copy

*Only one measure per Record of Votes