STAND. COM. REP. NO. 449

Honolulu, Hawaii , 2021 **FEB 18** RE: H.B. No. 606 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 606 entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS FOR AFFORDABLE HOUSING,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of general obligation bonds and appropriate funds for fiscal year 2021-2022 to be deposited into the Dwelling Unit Revolving Fund and Rental Housing Revolving Fund.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation, Catholic Charities Hawai'i, Partners in Care, AARP Hawai'i, Hawai'i Association of REALTORS, and two individuals.

Your Committee finds that the Dwelling Unit Revolving Fund was established in 1970 to carry out the Housing Development Program. The Rental Housing Trust Fund, established in 1992, was established to assist very low- and low-income families and individuals, including the homeless and special needs groups, in obtaining rental housing. Both funds continue to provide funding mechanisms that support efforts to address the critical shortage of housing in the State.



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Your Committee has amended this measure by changing the effective date to July 1, 2050, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 606, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 606, H.D. 1, and be referred to your Committee on Finance.

> Respectfully submitted on behalf of the members of the Committee on Housing,



State of Hawaii House of Representatives

The Thirty-first Legislature HSCR 449 Record of Votes of the Committee on Housing

| Bill/Resolution No.:                               | Committee Referral:<br>HSG, FTN  |  | Date:<br>292                                 |  |          |
|--|--|--|--|--|----------|
| The committee is reconsiderin                      | g its previous decision  | on the measure.                          |  |  |          |
|  | <ul><li>Pass, unamended (a</li><li>Pass short form bill</li></ul>  |  | , with amendments (<br>mit for future public |  |          |
| HSG Members  |  | Ayes                                     | Ayes (WR)                                    | Nays   | Excused  |
| 1. NAKAMURA, Nadine K                              | . (C)  |  |  |  |          |
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| 2. HASHIMOTO, Troy N. (VC)                         |  |  |  |  |          |
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| 3. AQUINO, Henry J.C.                              |  |  |  |  |          |
| 4. DeCOITE, Lynn                                   | <u></u>  | <u> </u>                                 |  | and the participation of the second   | <u> </u> |
| 4. Decorre, Lynn                                   |  |  |  |  |          |
| 5. ILAGAN, Greggor                                 | n find liter and his new mind to serve the   | $\checkmark$                             |  | e e e construction de la |          |
|  |  |  |  |  |          |
| 6. KITAGAWA, Lisa                                  | nn nafna a san - t-' a t- git n, npifan dannar sann - a san  |  |  |  |          |
|  |  | en e |  |  |          |
| 7. TAKUMI, Roy M.                                  |  | $\checkmark$                             |  |  |          |
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| 8. McDERMOTT, Bob                                  |  |  |  |  |          |
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| TOTAL (8)  | )  | 7  | Ð  | Ð  | (        |
| The recommendation is: Adopted I Not Adopted       |  |  |  |  |          |
| If joint referral, did not support recommendation. |  |  |  |  |          |
| Vice Chair's or designee's signature:              |  |  |  |  |          |
| vice Chair S of designee S signa                   | ature:   | <u>К и. 71</u>                           | -A   |  |          |

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