

Honolulu, Hawaii

APR - 8 2022 RE: H.B. No. 2471 H.D. 1 S.D. 2

Honorable Ronald D. Kouchi President of the Senate Thirty-First State Legislature Regular Session of 2022 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 2471, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ADEQUATE RESERVE FUND,"

begs leave to report as follows:

The purpose and intent of this measure is to provide employer relief under the State's employment security law by temporarily amending the employer contribution amounts that are required to be paid into the Unemployment Compensation Trust Fund.

Specifically, the measure amends the statutory definition of "adequate reserve fund" to exclude the benefit cost rate from June 2020 through August 2021, for calendar years 2023 through 2030.

Your Committee received written comments in support of this measure from the Department of Labor and Industrial Relations.

Your Committee received written comments on this measure from Tax Foundation of Hawaii.

Your Committee finds that this measure will allow contributory employers to replenish the Unemployment Compensation Trust Fund and help re-establish the fund's integrity while the State's economy continues to recover from the effects of the coronavirus disease 2019 pandemic.



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Your Committee has amended this measure by making the measure effective upon its approval.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2471, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2471, H.D. 1, S.D. 2.

> Respectfully submitted on behalf of the members of the Committee on Ways and Means,

Cha DELA



The Senate Thirty-First Legislature State of Hawai'i

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:* Committee	Committee Referral: Date:						
HB 2471, HD1, SD1 LCA,	LCA, WAM 4/5/22						
The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: <u>POSS</u> , <u>UNAMENDED</u>							
The Recommendation is:							
Pass, unamended X Pass, with amendments Hold Recommit 2312 2311 2310 2313							
Members	Aye	Aye (WR)	Nay	Excused			
DELA CRUZ, Donovan M. (C)	X						
KEITH-AGARAN, Gilbert S.C. (VC)	X						
INOUYE, Lorraine R.	X						
KANUHA, Dru Mamo	X		·				
KIDANI, Michelle N.	X			· · · · · · · · · · · · · · · · · · ·			
MISALUCHA, Bennette E.	X			· · ··			
MORIWAKI, Sharon Y.	X_						
SHIMABUKURO, Maile S.L.	X						
TANIGUCHI, Brian T.	X						
WAKAI, Glenn	X		· · · · · · · · · · · · · · · · · · ·				
FEVELLA, Kurt	X						
TOTAL	[]]						
Recommendation:							
Adopted Not Adopted							
Chair's or Designee's Signature:							
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy							

*Only <u>one</u> measure per Record of Votes

The Senate Thirty-First Legislature State of Hawaiʻi

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee Referral:			Date:				
HB2471, HDI, SDI	LCI	A, WAI	m	4/1/	22			
The Committee is reconsidering its previous decision on this measure.								
If so, then the previous decision was to:								
The Recommendation is:								
XPass, unamendedPass, with amendmentsHoldRecommit2312231123102313								
Members		Ауе	Aye (WR)	Nay	Excused			
DELA CRUZ, Donovan M. (C)		X						
KEITH-AGARAN, Gilbert S.C.	(VC)	X						
INOUYE, Lorraine R.		Х						
KANUHA, Dru Mamo		Х						
KIDANI, Michelle N.		X						
MISALUCHA, Bennette E.		~_/~			X			
MORIWAKI, Sharon Y.		X		· · · · · · · · · · · · · · · · · · ·				
SHIMABUKURO, Maile S.L.		X						
TANIGUCHI, Brian T.		X						
WAKAI, Glenn		X						
FEVELLA, Kurt		X						
TOTAL		10						
Recommendation:					·			
x Adopted Not Adopted								
Chair's or Designee's Signature:								
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