

STAND. COM. REP. NO. 763 -22

Honolulu, Hawaii

MAR 03 , 2022

RE: H.B. No. 2471
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-First State Legislature
Regular Session of 2022
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2471, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ADEQUATE RESERVE FUND,"

begs leave to report as follows:

The purpose of this measure is to amend the definition of "adequate reserve fund" to exclude the benefit cost rate from June 2020 through August 2021, effective for calendar years 2023 through 2030.

Your Committee received testimony in support of this measure from the Department of Labor and Industrial Relations and Retail Merchants of Hawaii. Your Committee received comments on this measure from the Tax Foundation of Hawaii.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2471, H.D. 1, and recommends that it pass Third Reading.

2022-1701 HB2471 HD1 HSCR HMSO



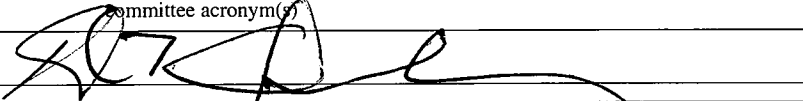
Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



Record of Votes of the Committee on Finance

Bill/Resolution No.: HR 2471 HD	Committee Referral: LAT, CPC, FIU	Date: 2/23/2022		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)	/			
2. YAMASHITA, Kyle T. (VC)	/			
3. BRANCO, Patrick Pihana	/			
4. ELL, Stacelynn K.M.	/			
5. HOLT, Daniel	/			
6. ILAGAN, Greggor	/			
7. KOBAYASHI, Bertrand	/			
8. MARTEN, Lisa	/			
9. NISHIMOTO, Scott Y.	/			
10. PERRUSO, Amy A.	/			
11. SAYAMA, Jackson D.	/			
12. TAM, Adrian K.	/			
13. TODD, Chris	/			
14. WILDBERGER, Tina	/			
15. McDERMOTT, Bob	/			
TOTAL (15)	15			
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <small>_____ committee acronym(s)</small>				
Vice Chair's or designee's signature: _____ 				
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