Honolulu, Hawaii , 2022 MAR 0 4

RE: H.B. No. 2470 H.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2022 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2470, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO GOVERNMENT OPERATIONS,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Establish the Director of Business, Economic Development, and Tourism, or the Director's designee, as an ex officio, voting member of the Hawaii Tourism Authority, Stadium Authority, and School Facilities Authority:
- (2) Transfer the Stadium Authority and School Facilities Authority from the Department of Accounting and General Services and Department of Education, respectively, to the Department of Business, Economic Development, and Tourism;
- (3) Amend the composition of the Stadium Authority;
- (4) Repeal the Stadium Development Special Fund's exemption from the departmental administrative expenses assessment; and

2022-1939 HB2470 HD2 HSCR HMSO

(5) Increase the amount of general obligation bonds issued for the Stadium Development District.

Your Committee received comments on this measure from the Department of Accounting and General Services; Department of Business, Economic Development, and Tourism; Department of Education; Department of Budget and Finance; School Facilities Authority; Stadium Authority; and Hawai'i Tourism Authority.

Your Committee has amended this measure by:

- (1) Specifying that the Director of Business, Economic Development, and Tourism or the Director's designee shall be an ex officio voting member of the Stadium Authority;
- (2) Removing the increase of the general obligation bonds issued for the Stadium Development District as this provision will be included in the Supplemental Appropriations Act of 2022;
- (3) Transferring the School Facilities Authority from the Department of Education to the Department of Business, Economic Development, and Tourism on July 1, 2023; and
- (4) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2470, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2470, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,



State of Hawaii

House of Representatives
The Thirty-first Legislature

997-22

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 2470 HD1	Committee Referral: ECD, FIN	Date: 2-	28-22	
The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. YAMASHITA, Kyle T. (VC)				
3. BRANCO, Patrick Pihana				
4. ELI, Stacelynn K.M.				
5. HOLT, Daniel				
6. ILAGAN, Greggor	/			
7. KOBAYASHI, Bertrand				
8. MARTEN, Lisa				
9. NISHIMOTO, Scott Y.				
10. PERRUSO, Amy A.				
11. SAYAMA, Jackson D.				
12. TAM, Adrian K.				
13. TODD, Chris				
14. WILDBERGER, Tina				
15. McDERMOTT, Bob				
TOTAL (15)	1.3			2
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Curk's Office Duplicate (Pink) - HMSO				