

Honolulu, Hawaii , 2022 MAR 0 3 RE: H.B. No. 2239 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2022 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 2239, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CONDOMINIUMS,"

begs leave to report as follows:

The purpose of this measure is to increase, from fifty percent to ninety percent, the minimum number of residential units in a condominium project that must be offered for sale to prospective owner-occupants in the thirty-day period following the initial date of sale of the condominium.

Your Committee received testimony in opposition to this measure from NAIOP Hawaii.

Your Committee finds that homeownership provides several benefits to homeowners, including a permanent place of residence, financial stability, long-term social benefits, and a sense of community. This measure increases the minimum number of residential units in a condominium project that must be offered for sale to prospective owner-occupants in a certain time period following the initial date of sale of the condominium, which may help alleviate supply shortages in Hawaii's housing market.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to



STAND. COM. REP. NO. 689 -22 Page 2

this report, your Committee is in accord with the intent and purpose of H.B. No. 2239, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

JOHANSON, Chair

2022-1903 HB2239 HD1 HSCR HMSO

State of Hawaii



Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: HB 2239 HD1	Committee Referral: HSG, CPC			Date: 2/25/22	
□ The committee is reconsidering its pro	evious decision of	on the measure.			
	s, unamended (a s short form bill		s, with amendme mmit for future p	ents (HD)	
CPC Members		Ayes	Ayes (WR) Nays	Excused
1. JOHANSON, Aaron Ling (C)		\checkmark			
2. KITAGAWA, Lisa (VC)		V			
3. AQUINO, Henry J.C.		\checkmark			
4. HAR, Sharon E.					
5. HASHEM, Mark J.	a si	ka watani in ang			
6. KONG, Sam Satoru	anna fata talan talah kerantarkan dari dari dari dari dari dari dari dari	<u></u>		 n Se association de destruction de la construction de la construcción de la	
7. MIZUNO, John M.		\checkmark			
8. MORIKAWA, Dee					
				e e a la care e a care a la care da ca	
9. ONISHI, Richard H.K.					
10. TARNAS, David A.	<u>and and the state of the same states and a state</u>	Refere <u>ls</u> er <u>Lit</u> i			
11. MATSUMOTO, Lauren		\checkmark			
TOTAL (11)		9	0	0	2
The recommendation is: Image: Adopted difficult of the second difficult of the s					
Vice Chair's or designee's signature:	Zhoa	12/18/	m		
Distribution: Original (White) – Com	mittee Du	plicate (Yellow)	– Chief Clerk's C	Office Duplicate	(Pink) – HMSO