

Honolulu, Hawaii

## MAR 1 8 2022

RE: H.B. No. 2020 H.D. 1 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-First State Legislature Regular Session of 2022 State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 2020, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose and intent of this measure is to appropriate general funds for deposit into the Affordable Homeownership Revolving Fund.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation, Hawaii Habitat for Humanity, and two individuals. Your Committee received comments on this measure from the Department of Budget and Finance and Department of the Attorney General.

Your Committee finds that the Affordable Homeownership Revolving Fund provides financing to developers for affordable housing projects. Specifically, the revolving fund targets developers of housing for households at or below one hundred twenty percent of the area median income. This measure makes an appropriation to the Affordable Homeownership Revolving fund to support affordable housing in the State.



STAND. COM. REP. NO. 3245

Your Committee has amended this measure by:

- Requiring funds appropriated by Act 227, Session Laws of Hawaii 2021, to lapse on June 30, 2024;
- (2) Inserting an appropriation amount of \$5,000,000 into the Affordable Homeownership Revolving Fund;
- (3) Inserting a blank appropriation out of the Affordable Homeownership Revolving Fund; and
- (4) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2020, H.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2020, H.D. 1, S.D. 1, and be referred to your Committee on Ways and Means.

> Respectfully submitted on behalf of the members of the Committee on Housing,



## The Senate Thirty-First Legislature State of Hawai'i

## Record of Votes Committee on Housing HOU

Bill / Resolution No.:*	Committee Referral: Date:				
HB 2020, HDI	HOU, 1	NAM		3/18	5/22
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
CHANG, Stanley (C)		V			
KANUHA, Dru Mamo (VC)		$\overline{}$			
MORIWAKI, Sharon Y.			-		
RHOADS, Karl			+		
FEVELLA, Kurt		$\sim$			
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TOTAL		Ч			
Recommendation:	/				<u> </u>
Adopted Not Adopted					
Chair's or Designee's Signature:					
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\*Only <u>one</u> measure per Record of Votes