Honolulu, Hawaii

FEB 15 , 2022

RE: H.B. No. 2020

H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2022 State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 2020 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to facilitate greater homeownership opportunities for Hawaii residents by appropriating general funds into the Affordable Homeownership Revolving Fund.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation and Hawaii Habitat for Humanity Association. You Committee received comments on this measure from the Department of Budget and Finance.

Your Committee finds that Act 227, Session Laws of Hawaii 2021, established the Affordable Homeownership Revolving Fund to provide loans for the development of affordable for-sale housing projects by nonprofit community development financial institutions and nonprofit housing development organizations. The appropriation of general funds into the Affordable Homeownership Revolving Fund by this measure will facilitate homeownership and expand self-help housing projects in the State.

Your Committee has amended this measure by:

- (1) Changing the appropriation to an unspecified amount;
- (2) Changing the effective date to July 1, 2050, to encourage further discussion; and
- (3) Making a technical, nonsubstantive amendment for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2020, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 2020, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Housing,

Machi K. Makamura, Chair

## State of Hawaii House of Representatives The Thirty-first Legislature

HSCR250-22

## **Record of Votes of the Committee on Housing**

Bill/Resolution No.: HB 2020	Committee Referral: HSG FIN	Date: 2 (8   2022		
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
HSG Members	Ayes	Ayes (WR)	Nays	Excused
1. NAKAMURA, Nadine K. (C)				
<u> </u>				
2. HASHIMOTO, Troy N. (VC)				
3. AQUINO, Henry J.C.				
4. CLARK, Linda				
5. ILAGAN, Greggor				
6. KITAGAWA, Lisa				
7. LoPRESTI, Matthew S.			TO COMPANY OF THE STATE OF THE	
8. TAKUMI, Roy M.				
o. TANCIMI, NOT MI.				
9. McDERMOTT, Bob		And Andrew Mark Mark	Harak in the state of the state	
TOTAL (9)	8	8	0	
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Diplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				