STAND. COM. REP. NO. 3881

Honolulu, Hawaii

APR 0 8 2022

RE: H.B. No. 1798 H.D. 1 S.D. 2

Honorable Ronald D. Kouchi President of the Senate Thirty-First State Legislature Regular Session of 2022 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 1798, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS FOR ASSISTING NOT-FOR-PROFIT CORPORATIONS THAT PROVIDE HEALTH CARE FACILITIES TO THE GENERAL PUBLIC,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the Department of Budget and Finance, with the approval of the Governor, to issue special purpose revenue bonds for the purpose of assisting The Queen's Health Systems in the financing of costs related to the construction, improvement, and equipping of health care facilities.

Your Committee received written comments in support of this measure from The Queen's Health Systems.

Your Committee received written comments on this measure from the Department of Budget and Finance.

Your Committee finds that the construction, improvement, and equipping of health care facilities of The Queen's Health Systems, a not-for-profit corporation that provides health care facilities to the general public, is a project that qualifies for financing pursuant to part II, chapter 39A, Hawaii Revised Statutes.



Your Committee has amended this measure by:

- (1) Changing the appropriation from \$750,000,000 to an unspecified amount; and
- (2) Changing the effective date to July 1, 2050, to facilitate further discussion on the measure.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1798, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1798, H.D. 1, S.D. 2.

> Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DONOVAN M. DELA CRUZ,



The Senate Thirty-First Legislature State of Hawai'i

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee Referral: HTH, WAM		Da	Date: 4/5/22	
HB 1798, HD1, SO1 HTH, WAM 4/5/22					
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)		X			
KEITH-AGARAN, Gilbert S.C. (VC)		ΎΧ.			
INOUYE, Lorraine R.		X			
KANUHA, Dru Mamo		X			
KIDANI, Michelle N.		X			
MISALUCHA, Bennette E.		X			
MORIWAKI, Sharon Y.		X			
SHIMABUKURO, Maile S.L.		X			
TANIGUCHI, Brian T.		X			
WAKAI, Glenn		X			
FEVELLA, Kurt		X			
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TOTAL		11			
Recommendation:					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

*Only <u>one</u> measure per Record of Votes