STAND. COM. REP. NO.

839

Honolulu, Hawaii

MAR 05 , 2021

RE: H.B. No. 1324

H.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1324, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO COMMERCIAL PROPERTY RENT RELIEF,"

begs leave to report as follows:

The purpose of this measure is to establish a commercial rent relief grant program for owners of properties classified as commercial, hotel and resort, or industrial under county real property tax classifications, under certain circumstances.

Your Committee received testimony in support of this measure from the Chamber of Commerce Hawaii; Hawaii Farm Bureau; Maui Chamber of Commerce; Suzuki Properties, LLC; Blue Ginger; Maui Brewing Co.; Eggs 'n Things; Hawaii Association of REALTORS; HawaiiUSA Federal Credit Union; D'Vine Kailua Wine Bar; Hawaii Lodging & Tourism Association; Hawaii Food Industry Association; NAIOP Hawaii; Hawaii Executive Collaborative; BOMA Hawaii; Rock N Fun LLC; Retail Entertainment Concepts, Inc. dba Jungle Fun Island; Retail Merchants of Hawaii; Island Business Management Hawaii; and one individual. Your Committee received comments on this measure from the Department of Business, Economic Development, and Tourism; Department of Taxation; and Hawaii Bankers Association.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1324, H.D. 2, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE. Chair

## State of Hawaii House of Representatives The Thirty-first Legislature HSCL 839

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.: Committe	e Referral:	Date:	2-24-	2021
•	ECD, CPC	, FIN	2-24-	2021
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD)  Hold				
Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)				
3. BRANCO, Patrick Pihana				
4. ELI, Stacelynn K.M.				
5. HOLT, Daniel				
6. ILAGAN, Greggor	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \			
7. KOBAYASHI, Bertrand				
8. MARTEN, Lisa				
9. NISHIMOTO, Scott Y.				
10. PERRUSO, Amy A.				
11. SAYAMA, Jackson D.				
12. TAM, Adrian K.				
13. WILDBERGER, Tina				
14. YAMASHITA, Kyle T.				
15. McDERMOTT, Bob				
				!
TOTAL (15)	15	Ø	Ø	Ø
The recommendation is: Adopted				
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
<b>Distribution:</b> Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				