STAND. COM. REP. NO.

928

Honolulu, Hawaii

MAR 05 ' 2021

RE: H.B. No. 131 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 131, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAX CREDITS,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Increase the amount of the tax credit and adjusted gross income eligibility thresholds for taxpayers claiming the low-income household renters income tax credit; and
- (2) Provide for inflation increases every three years based on the Consumer Price Index.

Your Committee received testimony in support of this measure from the League of Women Voters, Americans for Democratic Action, Hawai'i Children's Action Network Speaks!, and one individual. Your Committee received comments on this measure from the Department of Taxation and Tax Foundation of Hawaii.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 131, H.D. 1, and recommends that it pass Third Reading.

STAND. COM. REP. NO. 928
Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

## **Record of Votes of the Committee on Finance**

	Committee Referral: Date: 3-2-2021			
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)			Cart Let us University (Cart	
3. BRANCO, Patrick Pihana				
4. ELI, Stacelynn K.M.			and the second second second	
5. HOLT, Daniel				
6. ILAGAN, Greggor	THE STREET, WHITE IN THE PROPERTY OF THE PROPE	RP VPS SWAYANGE STATE OF BUILDING		
7. KOBAYASHI, Bertrand				
8. MARTEN, Lisa	Particular Indiana and Arthur Bornell (1997)	IMEGERALIPMEASONALISM I	ANAM ASSESSMENTS	
9. NISHIMOTO, Scott Y.				
10. PERRUSO, Amy A.	PERSONAL PROPERTY AND PROPERTY	Delete White Control of		DED AND DESCRIPTION
11. SAYAMA, Jackson D.	经处理的 建聚化二烷基			
12. TAM, Adrian K.	LOS TRANSPORTERS IN THE SHARE IN		ARCSHIE ACCOUNT	
13. WILDBERGER, Tina				(等)[a](基)(是)(2)(1)(1)(1)(1)(1)(1)(1)(1)(1)(1)(1)(1)(1)
14. YAMASHITA, Kyle T.				New State of the S
15. McDERMOTT, Bob				
				W. =
			E	
		_		
				= :
TOTAL (15)	14	Ø	Ø	/
The recommendation is: Adopte	d Not Adopte	ed	_	, ,
If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				