

JAN 26 2022

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# A BILL FOR AN ACT

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RELATING TO HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1       SECTION 1. The legislature finds that Hawaii's  
2 manufacturing industry is a critical part of the State's  
3 economy. The Hawaii small business innovation research program,  
4 manufacturing assistance grant program, and excelerator grant  
5 program offered by the Hawaii technology development corporation  
6 help fund and support the State's manufacturing businesses.

7       Accordingly, the purpose of this Act is to appropriate  
8 moneys to the Hawaii technology development corporation for its  
9 manufacturing assistance programs.

10       SECTION 2. There is appropriated out of the general  
11 revenues of the State of Hawaii the sum of \$10,000,000 or so  
12 much thereof as may be necessary for fiscal year 2022-2023 for  
13 the Hawaii small business innovation research program.

14       The sum appropriated shall be expended by the Hawaii  
15 technology development corporation for the purposes of this Act.

16       SECTION 3. There is appropriated out of the general  
17 revenues of the State of Hawaii the sum of \$2,000,000 or so much



1 thereof as may be necessary for fiscal year 2022-2023 for the  
2 manufacturing assistance grant program.

3 The sum appropriated shall be expended by the Hawaii  
4 technology development corporation for the purposes of this Act.

5 SECTION 4. There is appropriated out of the general  
6 revenues of the State of Hawaii the sum of \$2,000,000 or so much  
7 thereof as may be necessary for fiscal year 2022-2023 to support  
8 the excelerator grant program.

9 The sum appropriated shall be expended by the Hawaii  
10 technology development corporation for the purposes of this Act.

11 SECTION 5. This Act shall take effect on July 1, 2022.

12  
INTRODUCED BY:  \_\_\_\_\_



# S.B. NO. 3358

**Report Title:**

HTDC; Appropriation

**Description:**

Appropriates moneys to the Hawaii Technology Development Corporation for its manufacturing assistance programs.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

