

JAN 26 2022

A BILL FOR AN ACT

RELATING TO THE HAWAII FILM AND CREATIVE INDUSTRIES DEVELOPMENT
SPECIAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 201-113, Hawaii Revised Statutes, is
amended to read as follows:

"§201-113 Hawaii film and creative industries development
special fund. (a) There is established in the state treasury
the Hawaii film and creative industries development special fund
into which shall be deposited:

(1) Appropriations by the legislature;

(2) Donations and contributions made by private
individuals or organizations for deposit into the
fund;

(3) Grants provided by governmental agencies or any other
source; ~~and~~

(4) Effective January 2, 2021, all revenues, fees, and
charges from the processing of the motion picture,
digital media, and film production income tax credit
pursuant to section 235-17 ~~[]~~; and

S.B. NO. 3054

(5) Effective July 1, 2022, all revenues, fees, and income received by the department from its management of public facilities that support media and entertainment workforce and business development, with the exception of the Hawaii Film Studio.

(b) The fund shall be used by the department to provide for:

(1) A program to provide seed capital for film, media, and creative industries intellectual property development projects for export, as determined by the department;

(2) Programs that expand the skills of the State's resident workforce in the film, media, and creative industries; [and]

(3) Marketing programs that attract business opportunities [within] in the film, media, and creative industries in the State [-]; and

(4) Repair, maintenance, and related costs of the department's management of public facilities that support media and entertainment workforce and business development."

SECTION 2. There is appropriated out of the Hawaii film and creative industries development special fund the sum of

S.B. NO. 3054

1 \$750,000 or so much thereof as may be necessary for fiscal year
2 2022-2023 for the purposes of this fund.

3 The sum appropriated shall be expended by the department of
4 business, economic development, and tourism for the purposes of
5 this Act.

6 SECTION 3. Statutory material to be repealed is bracketed
7 and stricken. New statutory material is underscored.

8 SECTION 4. This Act shall take effect upon its approval.

9

10

INTRODUCED BY: 

11

BY REQUEST

S.B. NO. 3054

REPORT TITLE:

Hawaii Film and Creative Industries Development Special Fund

Description:

Expands funding sources and authorized uses of the Hawaii Film and Creative Industries Development Special Fund. Makes an appropriation out of the special fund.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

JUSTIFICATION SHEET

DEPARTMENT: Business, Economic Development, and Tourism

TITLE: A BILL FOR AN ACT RELATING TO THE HAWAII FILM AND CREATIVE INDUSTRIES DEVELOPMENT SPECIAL FUND.

PURPOSE: To add funding resources for the Hawaii film and creative industries development special fund and expand authorized uses of the fund.

MEANS: Amend Section 201-113, Hawaii Revised Statutes.

JUSTIFICATION: This bill will expand funding resources to build a sustainable ecosystem for creative economy media and entertainment sectors, aligning with the strategic vision to strengthen workforce and talent development, infrastructure development, and access to capital. It will also provide a source of funds necessary to manage and maintain public facilities used in the creative industries.

Impact on the public: The bill would provide foundational structure for the expansion of Hawaii's creative industries.

Impact on the department and other agencies: None.

GENERAL FUND: None.

OTHER FUNDS: None.

PPBS PROGRAM DESIGNATION: BED 105.

OTHER AFFECTED AGENCIES: Department of Budget and Finance.

EFFECTIVE DATE: Upon approval.