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# A BILL FOR AN ACT

RELATING TO THE IMPORTANT AGRICULTURAL LANDS QUALIFIED  
AGRICULTURAL COST TAX CREDIT.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Section 235-110.93, Hawaii Revised Statutes, is  
2 amended by amending subsection (1) to read as follows:

3 "(1) The department of agriculture shall cease certifying  
4 credits pursuant to this section for taxable years beginning  
5 after December 31, [~~2021~~] 2031; provided that a taxpayer with  
6 accumulated, but unclaimed, certified credits may continue  
7 claiming the credits in subsequent taxable years until  
8 exhausted."

9 SECTION 2. Statutory material to be repealed is bracketed  
10 and stricken. New statutory material is underscored.

11 SECTION 3. This Act, upon its approval, shall apply to  
12 taxable years beginning after December 31, 2021.

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INTRODUCED BY:





# S.B. NO. 2967

**Report Title:**

Important Agricultural Lands Qualified Agricultural Cost Tax Credit

**Description:**

Extends the Important Agricultural Lands Qualified Agricultural Cost Tax Credit until December 31, 2031.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

