A BILL FOR AN ACT

RELATING TO MARIJUANA.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. (a) The department of business, economic
- 2 development, and tourism shall conduct a study on the potential
- 3 revenue to be generated for the State from the legalization of
- 4 recreational marijuana if it were taxed at a rate equal to the
- 5 existing general excise tax rate.
- 6 (b) The study required under subsection (a) shall include
- 7 a five-year total projection of the potential revenue to be
- 8 generated for the State from the legalization of recreational
- 9 marijuana if it were taxed at a rate equal to the existing
- 10 general excise tax rate.
- 11 (c) The department of business, economic development, and
- 12 tourism may consult with any public or private entity to
- 13 complete the study required under subsection (a). Any public
- 14 entity of the State shall assist the department of business,
- 15 economic development, and tourism by providing information or
- 16 answers to questions at the request of the department, or other
- 17 assistance deemed relevant to the study.

- 1 SECTION 2. The department of business, economic
- 2 development, and tourism shall submit a report of its findings
- 3 and recommendations from the study, including any proposed
- 4 legislation, to the legislature no later than twenty days prior
- 5 to the convening of the regular session of 2024.
- 6 SECTION 3. This Act shall take effect on July 1, 2022.

Report Title:

Department of Business, Economic Development, and Tourism; Marijuana; Legalization; Study; Tax Revenue

Description:

Requires the Department of Business, Economic Development, and Tourism to study the potential tax revenues to be generated for the State through the legalization of recreational marijuana if it were taxed at a rate equal to the existing general excise tax rate. (SD1)

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