JAN 2 1 2022

## A BILL FOR AN ACT

RELATING TO CONDOMINIUMS.

### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

| 1  | SECTION 1. Section 514B-123, Hawaii Revised Statutes, is         |
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| 2  | amended by amending subsection (e) to read as follows:           |
| 3  | "(e) If a proxy is a standard proxy form authorized by the       |
| 4  | association, the proxy shall comply with the following           |
| 5  | additional requirements:   |
| 6  | (1) The proxy shall contain boxes wherein the owner may          |
| 7  | indicate that the proxy is given:                                |
| 8  | (A) For quorum purposes only;                                    |
| 9  | (B) To the individual whose name is printed on a line            |
| 10 | next to this box;  |
| 11 | ( <del>(C)</del> To the board as a whole and that the vote is to |
| 12 | be made on the basis of the preference of the                    |
| 13 | majority of the directors present at the                         |
| 14 | <pre>meeting;</pre> ] or   |
| 15 | $[\frac{D}{D}]$ To those directors present at the meeting        |
| 16 | with the vote to be shared with each director                    |
| 17 | receiving an equal percentage;                                   |

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|           | provided that if the proxy is returned with no box or           |
|-----------|---|
|           | more than one of the boxes in subparagraphs (A)                 |
|           | through $[\frac{D}{D}]$ (C) checked, the proxy shall be counted |
|           | for quorum purposes only; and                                   |
| (2)       | The proxy form shall also contain a box wherein the             |
|           | owner may indicate that the owner wishes to obtain a            |
|           | copy of the annual audit report required by section             |
|           | 514B-150."  |
| SECT      | ION 2. Statutory material to be repealed is bracketed           |
| and stric | ken. New statutory material is underscored.                     |
| SECT      | ION 3. This Act shall take effect upon its approval.            |
|           | TIME.   |
|           | INTRODUCED BY: 0  |
|           | SECT  |

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### Report Title:

Condominium Associations; Proxy Voting

### Description:

Amends the requirements for a condominium association's standard proxy form by deleting the option for a condominium owner to give the proxy to the board as a whole.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.