

JAN 21 2022

A BILL FOR AN ACT

RELATING TO HAWAII COMMUNITY DEVELOPMENT AUTHORITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 206E-14, Hawaii Revised Statutes, is
2 amended by amending subsection (a) to read as follows:

3 "(a) The authority may, without recourse to public
4 auction, sell, or lease for a term not exceeding [~~sixty-five~~
5 ninety-nine years, all or any portion of the real or personal
6 property constituting a redevelopment project to any person,
7 upon such terms and conditions as may be approved by the
8 authority, if the authority finds that the sale or lease is in
9 conformity with the community development plan.

10 For the stadium development district, leases shall not
11 exceed a term of ninety-nine years."

12 SECTION 2. Statutory material to be repealed is bracketed
13 and stricken. New statutory material is underscored.

14 SECTION 3. This Act shall take effect upon its approval.

15

INTRODUCED BY: 



S.B. NO. 2502

Report Title:

Hawaii Community Development Authority; Term Leases; Public Auction

Description:

Increases terms for public auction, sales, or leases from sixty-five years to ninety-nine years.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

