## A BILL FOR AN ACT

RELATING TO THE DEPARTMENT OF EDUCATION COMMERCIAL ENTERPRISES REVOLVING FUND.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Chapter 302A, part II, subpart B, Hawaii
- 2 Revised Statutes, is amended by adding a new section to be
- 3 appropriately designated and to read as follows:
- 4 "§302A- Department of education commercial enterprises
- 5 revolving fund. There is established the department of
- 6 education commercial enterprises revolving fund into which shall
- 7 be deposited all revenues derived from commercial enterprise
- 8 operation programs undertaken by the department. Revenues
- 9 deposited into this fund may be expended by the department for
- 10 all costs and expenses associated with the operation of the
- 11 commercial enterprises, including hiring personnel; renovating
- 12 commercial space; and purchasing merchandise, supplies, and
- 13 equipment, without regard to chapters 76, 78, 89, 103, and 103D.
- 14 Any law to the contrary notwithstanding, the department may
- 15 transfer all funds at its disposal, with the exception of
- 16 general funds, into the revolving fund to finance the
- 17 establishment of new commercial enterprises. The department may



- 1 adopt rules pursuant to chapter 91 governing the expenditure of
- 2 revenues deposited in the revolving fund."
- 3 SECTION 2. New statutory material is underscored.
- 4 SECTION 3. This Act shall take effect upon its approval.

S.B. NO. S.D. 2 H.D. 1 C.D. 1

## Report Title:

Department of Education; Commercial Enterprises; Revolving Fund

## Description:

Establishes the Department of Education Commercial Enterprises Revolving Fund for funds to be expended in the operation of commercial enterprises by the Department of Education. (CD1)

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