

HOUSE RESOLUTION

URGING THE DEPARTMENT OF EDUCATION TO INCLUDE THE TEACHING OF FINANCIAL LITERACY IN THE EXISTING PERSONAL TRANSITION PLAN COURSE REQUIREMENT FOR EACH STUDENT.

WHEREAS, in the past, the educational system has assumed that students will learn important financial skills from their families; and

WHEREAS, not all students are being taught the financial skills they will need to be successful later in life; and

WHEREAS, the lack of financial literacy in students poses a significant barrier for individuals seeking to achieve financial prosperity and stability; and

WHEREAS, personal financial education is essential to ensure that our youth are prepared to manage money, credit, and debt and to become responsible workers, heads of households, investors, entrepreneurs, business leaders, and citizens; and

WHEREAS, it is of the utmost importance to educate Hawaii's youth in economic and financial matters to prepare them for financial independence through the development of fiscal responsibility and financial management skills; and

WHEREAS, although the Department of Education offers a financial literacy elective course, it is not required; and

WHEREAS, some amount of basic skills and knowledge of financial literacy should be required for all students; now, therefore,

BE IT RESOLVED by the House of Representatives of the Thirty-first Legislature of the State of Hawaii, Regular Session of 2022, that the Department of Education is urged to include the teaching of financial literacy in the existing personal transition plan course requirement for each student; and

BE IT FURTHER RESOLVED that the Department of Education is urged to ensure consistency in the financial literacy course across all Department of Education high schools; and

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BE IT FURTHER RESOLVED that certified copies of this Resolution be transmitted to the Superintendent of Education and Chairperson of the Board of Education.

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