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HOUSE CONCURRENT RESOLUTION

REOUESTING THE OFFICE OF ENTERPRISE TECHNOLOGY SERVICES TO DEVELOP A RECOMMENDED DEFINITION FOR BLOCKCHAIN TECHNOLOGY AND RECOMMENDATIONS FOR OPPORTUNITIES FOR INDIVIDUALS, PRIVATE ENTITIES, AND STATE AGENCIES TO USE BLOCKCHAIN TECHNOLOGY.

WHEREAS, industries and governments are constantly adopting 2 new and innovative technology that will revolutionize products 3 and services; and

WHEREAS, one example of this new technology is blockchain technology, a decentralized, distributed ledger that records the origin of a digital asset; and

WHEREAS, blockchain technology can protect data; streamline processes; and reduce fraud, waste, and abuse while simultaneously increasing trust and accountability; and

WHEREAS, the distributed ledger format that blockchain technology employs can be leveraged to support an array of government and public-sector applications, including land registration, identity management, supply-chain traceability, health care, corporate registration, taxation, voting, digital currency and payments, and legal-entities management; and

WHEREAS, the adoption of blockchain technology requires an informed and thorough approach so that its implementation in the State does not impede innovation and growth; and

WHEREAS, it is important for the State to recognize blockchain technology's potential to increase transparency within and trust in government, including:

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1 2 3	(1)	The secure storage of government, business, and individual data;
3 4	(2)	A reduction in labor-intensive processes;
5 6 7	(3)	A decrease in excessive costs associated with managing accountability;
8 9 10	(4)	A reduction in the potential for corruption and abuse; and
11 12 13 14	(5)	An increase in trust in government and its online systems; now, therefore,
15 16 17 18 19 20 21	BE IT RESOLVED by the House of Representatives of the Thirty-first Legislature of the State of Hawaii, Regular Session of 2022, the Senate concurring, that the Office of Enterprise Technology Services is requested to develop a recommended definition for blockchain technology and recommendations for opportunities for individuals, private entities, and state agencies to use blockchain technology; and	
22 23 24 25 26 27 28	Technology findings legislation	T FURTHER RESOLVED that the Office of Enterprise y Services is requested to submit a report of its and recommendations, including any proposed on, to the Legislature no later than thirty days before ning of the Regular Session of 2023; and
29 30 31 32		T FURTHER RESOLVED that a certified copy of this t Resolution be transmitted to the Chief Information
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