# A BILL FOR AN ACT

RELATING TO HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

#### BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that Hawaii's 2 manufacturing industry is a critical part of the State's 3 economy. The Hawaii small business innovation research program, 4 manufacturing assistance grant program, and excelerator grant 5 program offered by the Hawaii technology development corporation 6 help fund and support the State's manufacturing businesses. 7 Accordingly, the purpose of this Act is to appropriate 8 funds to the Hawaii technology development corporation for its 9 manufacturing assistance programs. 10 SECTION 2. There is appropriated out of the general revenues of the State of Hawaii the sum of \$ 11 or so 12 much thereof as may be necessary for fiscal year 2022-2023 for 13 the Hawaii small business innovation research program. 14 The sum appropriated shall be expended by the Hawaii 15 technology development corporation for the purposes of this Act. 16 SECTION 3. There is appropriated out of the general 17 revenues of the State of Hawaii the sum of \$ or so

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1 much thereof as may be necessary for fiscal year 2022-2023 for 2 the manufacturing assistance grant program. 3 The sum appropriated shall be expended by the Hawaii 4 technology development corporation for the purposes of this Act. SECTION 4. There is appropriated out of the general 5 6 revenues of the State of Hawaii the sum of \$ 7 much thereof as may be necessary for fiscal year 2022-2023 to 8 support the excelerator grant program. 9 The sum appropriated shall be expended by the Hawaii 10 technology development corporation for the purposes of this Act. 11 SECTION 5. This Act shall take effect on July 1, 2050. 12

### Report Title:

HTDC; Hawaii Small Business Innovation Research Program; Manufacturing Assistance Grant Program; Excelerator Grant Program; Appropriation

### Description:

Appropriates funds to the Hawaii technology development corporation for its manufacturing assistance programs. Effective 7/1/2050. (HD1)

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