A BILL FOR AN ACT

RELATING TO HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that Hawaii's
- 2 manufacturing industry is a critical part of the State's
- 3 economy. The Hawaii small business innovation research program,
- 4 manufacturing assistance grant program, and excelerator grant
- 5 program offered by the Hawaii technology development corporation
- 6 help fund and support the State's manufacturing businesses.
- 7 Accordingly, the purpose of this Act is to appropriate
- 8 moneys to the Hawaii technology development corporation for its
- 9 manufacturing assistance programs.
- 10 SECTION 2. There is appropriated out of the general
- 11 revenues of the State of Hawaii the sum of \$10,000,000 or so
- 12 much thereof as may be necessary for fiscal year 2022-2023 for
- 13 the Hawaii small business innovation research program.
- 14 The sum appropriated shall be expended by the Hawaii
- 15 technology development corporation for the purposes of this Act.
- 16 SECTION 3. There is appropriated out of the general
- 17 revenues of the State of Hawaii the sum of \$2,000,000 or so much



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- 1 thereof as may be necessary for fiscal year 2022-2023 for the
- 2 manufacturing assistance grant program.
- 3 The sum appropriated shall be expended by the Hawaii
- 4 technology development corporation for the purposes of this Act.
- 5 SECTION 4. There is appropriated out of the general
- revenues of the State of Hawaii the sum of \$2,000,000 or so much 6
- 7 thereof as may be necessary for fiscal year 2022-2023 to support
- 8 the excelerator grant program.
- 9 The sum appropriated shall be expended by the Hawaii
- 10 technology development corporation for the purposes of this Act.

11 SECTION 5. This Act shall take effect on July 1, 2022.

12

INTRODUCED BY:

H.B. NO. 2225

Report Title:

HTDC; Appropriation

Description:

Appropriates moneys to the Hawaii Technology Development Corporation for its manufacturing assistance programs.

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