
A BILL FOR AN ACT

RELATING TO THE REFUNDABLE FOOD/EXCISE TAX CREDIT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 235-55.85, Hawaii Revised Statutes, is amended by amending subsection (b) to read as follows:

"(b) Each individual taxpayer may claim a refundable food/excise tax credit multiplied by the number of qualified exemptions to which the taxpayer is entitled in accordance with the table below; provided that a ~~[husband and wife]~~ married couple filing separate tax returns for a taxable year for which a joint return could have been filed by them shall claim only the tax credit to which they would have been entitled had a joint return been filed.

Adjusted gross income	Credit per exemption
for taxpayers filing	
a single return	
Under \$5,000	\$110
\$5,000 under \$10,000	\$100
\$10,000 under \$15,000	\$ 85



1 \$15,000 under \$20,000 \$ 70
 2 \$20,000 under [~~\$30,000~~] \$ _____ \$ 55
 3 [~~\$30,000~~] \$ _____ and over \$ 0.

4

5 Adjusted gross income Credit per exemption
 6 for heads of household,
 7 married individuals filing
 8 separate returns, and
 9 married couples filing
 10 joint returns

11 Under \$5,000 \$110
 12 \$5,000 under \$10,000 \$100
 13 \$10,000 under \$15,000 \$ 85
 14 \$15,000 under \$20,000 \$ 70
 15 \$20,000 under \$30,000 \$ 55
 16 \$30,000 under \$40,000 \$ 45
 17 \$40,000 under [~~\$50,000~~] \$ _____ \$ 35
 18 [~~\$50,000~~] \$ _____ and over \$ 0."

19 SECTION 2. Statutory material to be repealed is bracketed
 20 and stricken. New statutory material is underscored.



1 SECTION 3. This Act, upon its approval, shall apply to
2 taxable years beginning after December 31, 2021.

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H.B. NO. 1569 H.D. 1

Report Title:

Taxation; Refundable Food/Excise Tax Credit; Income Threshold

Description:

Increases the income threshold eligible to claim the refundable food/excise tax credit. (HD1)

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