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## A BILL FOR AN ACT

RELATING TO TAXATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Section 235-12.5, Hawaii Revised Statutes, is  
2 amended by amending subsection (b) to read as follows:

3           "(b) The amount of credit allowed for each eligible  
4 renewable energy technology system shall not exceed the  
5 applicable cap amount, which is determined as follows:

6           (1) If the primary purpose of the solar energy system is  
7 to use energy from the sun to heat water for household  
8 use, then the cap amounts shall be:

9           (A) [~~\$2,250~~] \$1,125 per system for single-family  
10 residential property;

11           (B) [~~\$350~~] \$175 per unit per system for multi-family  
12 residential property; and

13           (C) [~~\$250,000~~] \$125,000 per system for commercial  
14 property;

15           (2) For all other solar energy systems, the cap amounts  
16 shall be:



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- 1           (A) [~~\$5,000~~] \$2,500 per system for single-family  
2           residential property; provided that if all or a  
3           portion of the system is used to fulfill the  
4           substitute renewable energy technology  
5           requirement pursuant to section 196-6.5(a)(3),  
6           the credit shall be reduced by thirty-five per  
7           cent of the actual system cost or [~~\$2,250,~~]  
8           \$1,125, whichever is less;
- 9           (B) [~~\$350~~] \$175 per unit per system for multi-family  
10          residential property; and
- 11          (C) [~~\$500,000~~] \$250,000 per system for commercial  
12          property; and
- 13          (3) For all wind-powered energy systems, the cap amounts  
14          shall be:
- 15               (A) [~~\$1,500~~] \$750 per system for single-family  
16               residential property; provided that if all or a  
17               portion of the system is used to fulfill the  
18               substitute renewable energy technology  
19               requirement pursuant to section 196-6.5(a)(3),  
20               the credit shall be reduced by twenty per cent of





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**Report Title:**

Renewable Energy Technologies; Income Tax Credit

**Description:**

Reduces the cap amounts of the renewable energy technologies income tax credit.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

