



GOV. MSG. NO. 1123

EXECUTIVE CHAMBERS
HONOLULU

DAVID Y. IGE
GOVERNOR

MAY 05 2022

The Honorable Ronald D. Kouchi,
President
and Members of the Senate
Thirty-First State Legislature
State Capitol, Room 409
Honolulu, Hawai'i 96813

The Honorable Scott K. Saiki,
Speaker and Members of the
House of Representatives
Thirty-First State Legislature
State Capitol, Room 431
Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

This is to inform you that on **MAY 05 2022**, the following bill was signed into law:

SB3134 SD2 HD1

RELATING TO THE PAYMENT OF DEBT
SERVICE ON THE TURTLE BAY
REIMBURSABLE GENERAL OBLIGATION
BONDS.
ACT 023

Sincerely,

A handwritten signature in black ink, reading "David Y. Ige".

DAVID Y. IGE
Governor, State of Hawai'i

A BILL FOR AN ACT

RELATING TO THE PAYMENT OF DEBT SERVICE ON THE TURTLE BAY
REIMBURSABLE GENERAL OBLIGATION BONDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 173A-13, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "~~[+]S173A-13[+]~~ **Payment of debt service on the Turtle Bay**
4 **reimbursable general obligation bonds.** ~~[Notwithstanding any~~
5 ~~laws to the contrary:~~

6 ~~(1) Beginning July 1, 2015, a nonprofit land conservation~~
7 ~~organization shall file an application annually with~~
8 ~~the board requesting \$1,500,000 from the land~~
9 ~~conservation fund for the reimbursement of debt~~
10 ~~service on the Turtle Bay reimbursable general~~
11 ~~obligation bonds until the bonds are fully amortized;~~

12 ~~(2) The board shall not require the nonprofit land~~
13 ~~conservation organization that is the recipient of a~~
14 ~~grant for the payment of debt service on the Turtle~~
15 ~~Bay reimbursable general obligation bonds to provide~~
16 ~~any additional matching funds; and~~



1

2 ~~(3)~~ (a) The board shall be responsible for the
3 reimbursement of debt service on the Turtle Bay reimbursable
4 general obligation bonds from the land conservation fund in the
5 amount of \$1,500,000 per fiscal year until the bonds are fully
6 amortized.

7 (b) Moneys ~~[awarded]~~ expended for the payment of debt
8 service on the Turtle Bay reimbursable general obligation bonds
9 shall be deposited into the Turtle Bay conservation easement
10 special fund."

11 SECTION 2. This Act does not affect rights and duties that
12 matured, penalties that were incurred, and proceedings that were
13 begun before its effective date.

14 SECTION 3. Statutory material to be repealed is bracketed
15 and stricken. New statutory material is underscored.

16 SECTION 4. This Act shall take effect upon its approval.

APPROVED this 5 day of May, 2022

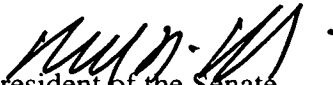



GOVERNOR OF THE STATE OF HAWAII

THE SENATE OF THE STATE OF HAWAI'I

Date: April 25, 2022
Honolulu, Hawaii 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the Senate
of the Thirty-First Legislature of the State of Hawai'i, Regular Session of 2022.


President of the Senate


Clerk of the Senate

THE HOUSE OF REPRESENTATIVES OF THE
STATE OF HAWAII

Date: April 12, 2022
Honolulu, Hawaii

We hereby certify that the above-referenced Bill on this day passed Third Reading in the House of Representatives of the Thirty-First Legislature of the State of Hawaii, Regular Session of 2022.



Scott K. Saiki
Speaker
House of Representatives



Brian L. Takeshita
Chief Clerk
House of Representatives