

DEPT. COMM. NO. 4

September 20, 2021

The Honorable Ronald D. Kouchi, President and Members of the Senate Thirty First State Legislature Honolulu, Hawai'i 96813 The Honorable Scott Saiki, Speaker and Members of the House of Representatives Thirty First State Legislature Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

For your information and consideration, the University of Hawai'i is transmitting one copy of the Annual Report on the Hawaiian Early Learning Trust Fund (Section 304A-2356, Hawai'i Revised Statutes) as requested by the Legislature.

In accordance with Section 93-16, Hawai'i Revised Statutes, this report may be viewed electronically at: https://www.hawaii.edu/offices/government-relations/2022-legislative-reports/.

Should you have any questions about this report, please do not hesitate to contact Stephanie Kim at 956-4250, or via e-mail at scskim@hawaii.edu.

Sincerely,

David Lassner

David Lassner
President

Enclosure

UNIVERSITY OF HAWAI'I SYSTEM ANNUAL REPORT



REPORT TO THE 2022 LEGISLATURE

Annual Report on the Hawaiian Early Learning
Trust Fund

HRS 304A-2356

September 2021

Report to the Hawai'i State Legislature Pursuant to HRS § 304A-2356

The Governor signed into law Act 46, Session Laws of Hawaiii 2020, which established the Hawaiian early learning trust fund (HELTF) for the University of Hawaii at Hilo to expend moneys in the trust fund "for the purposes of Hawaiian early learning."

The legislation established that deposits into the fund would be comprised of:

- 1. Donations to the fund;
- 2. Appropriations made by the legislature to the fund;
- 3. Revenues regardless of their source; and
- 4. Earnings on moneys in the fund.

This report details the activities of the HELTF as required in accordance with HRS §304A-2356. For the period July 1, 2020 to June 30, 2021, no moneys were deposited into this fund, and no expenditures of moneys were made from this fund.