



DEPT. COMM. NO. 334
**DEPARTMENT OF BUSINESS,
ECONOMIC DEVELOPMENT & TOURISM**

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December 27, 2021

The Honorable Ronald D. Kouchi,
President and Members
of the Senate
Thirty-First State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

The Honorable Scott K. Saiki,
Speaker and Members
of the House of Representatives
Thirty-First State Legislature
State Capitol, Room 431
Honolulu, Hawaii 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

Per Chapter 201C-5, Hawaii Revised Statutes (HRS), the Department of Business, Economic Development, and Tourism (DBEDT) is tasked with completing an annual report on the revolving fund's revenues and expenditures for the Financial Services Assistance Program.

The funding for the Financial Services Assistance Program comes from the Capital Loan Program's revolving fund per the statute Section 201C-3, HRS. In 2003, Section 210-3, HRS, the Hawaii Capital Loan Revolving Fund, was repealed. Therefore, there are no revenues and expenditures to report for the Financial Services Assistance Program.

If you have any questions, please contact Mark Ritchie at: (808) 587-2785 or mark.j.ritchie@hawaii.gov.

With aloha,

Mike McCartney —

c: Legislative Reference Bureau