<u>SB-799-SD-1</u>

Submitted on: 3/20/2021 11:04:41 AM Testimony for HSG on 3/23/2021 10:30:00 AM

Submitted By	Organization	Testifier Position	Present at Hearing
Raelene Tenno	Individual	Support	No

Comments:

I understand the intent and support increasing the % of Owner Occupants as long as those owner occupants are truly intended to be owner occupant. Every effort should be made to increase homeownership for Hawaii residents and slow down the investor purchases.

<u>SB-799-SD-1</u> Submitted on: 3/21/2021 7:18:21 PM Testimony for HSG on 3/23/2021 10:30:00 AM

Submitted By	Organization	Testifier Position	Present at Hearing
Denise Boisvert	Individual	Support	No

Comments:

I STRONGLY SUPPORT this bill.

This will help increase the available inventory for many first time buyers who are usually unable to compete with deeper-pocketed investors who only want to add to their rental unit portfolio.