THE SENATE THE THIRTY-FIRST LEGISLATURE **REGULAR SESSION OF 2021**

COMMITTEE ON WAYS AND MEANS

Senator Donovan M. Dela Cruz, Chair Senator Gilbert S.C. Keith-Agaran, Vice Chair

AMENDED NOTICE MEASURES DEFERRED TO THURSDAY, MARCH 25, 2021

DATE: Thursday, March 25, 2021

10:00AM TIME:

PLACE: Conference Room 211 & Videoconference

THE STATE CAPITOL IS CLOSED TO THE PUBLIC DURING THE ONGOING COVID-19 PANDEMIC

A live stream of all Senate Standing Committee meetings will be available on the Senate YouTube Channel.

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DECISION MAKING ON THE FOLLOWING MEASURE(S):

This agenda will be rescheduled for Monday, March 29, 2021. A separate notice will be filed for the new date/time.

HB 321, HD1 (HSCR957) Status & Testimony	RELATING TO TRANSIENT ACCOMMODATIONS TAX. Repeals the allocation of excess transient accommodations tax revenues to the Turtle Bay conservation easement special fund, for development and implementation of initiatives to take advantage of expanded visa programs and increased travel opportunities for international visitors to Hawaii, for the operation of a Hawaiian center and the museum of Hawaiian music and dance, to the tourism special fund for a safety and security budget, to the counties, and to the special land and development fund. Makes the allocations to the convention center enterprise special fund and tourism special fund unspecified amounts.	WAM [Deleted on 03-24-21]
HB-53 ——(HSCR769) ——Status & Testimony	RELATING TO STATE BONDS. Authorizes issuance of general obligation bonds. Makes findings required by Article VII, Section 13, of the Hawaii State Constitution to declare that the issuance of authorized bonds will not cause the debt limit to be exceeded.	WAM [Deleted on 03-24-21]
HB 133, HD1 ——(HSCR719) ——Status & Testimony	RELATING TO CAPITAL GAINS. Increases the capital gains tax threshold from 7.25 per cent to nine per cent. Applies for tax years beginning after 12/31/2020. Effective 7/1/2050. (HD1)	WAM [Deleted on 03-24-21]

HB 1041, HD1 ——(HSCR645) ——Status &	RELATING TO CONFORMITY TO THE INTERNAL REVENUE CODE. Conforms Hawaii income and estate and generation-skipping	WAM [Deleted on
Testimony	transfer tax laws to the Internal Revenue Code of 1986, as amended as of December 31, 2020. Effective 7/1/2050. (HD1)	03-24-21]
<u>HB-1115</u> ——(HSCR770)	RELATING TO THE STATE FUNDS. Provides for the deposit into the emergency and budget reserve	WAM
Status & Testimony	fund of moneys received by the State through a civil action in which the State is a party and no other law or court order specifically provides for the deposit elsewhere of moneys received through the action.	[Deleted on 03-24-21]

No testimony will be accepted.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 808-586-6800.

Senator Donovan M. Dela Cruz Chair