# THE SENATE THE THIRTY-FIRST LEGISLATURE REGULAR SESSION OF 2021

## **COMMITTEE ON WAYS AND MEANS**

Senator Donovan M. Dela Cruz, Chair Senator Gilbert S.C. Keith-Agaran, Vice Chair

# AMENDED NOTICE OF HEARING

DATE: Wednesday, March 24, 2021

TIME: 10:00AM

PLACE: Conference Room 211 & Videoconference

## THE STATE CAPITOL IS CLOSED TO THE PUBLIC DURING THE ONGOING COVID-19 PANDEMIC

To comply with social distancing requirements, only <u>written</u> and <u>videoconference</u> testimony will be accepted. If you wish to testify via videoconference you must also submit written testimony.

A live stream of all Senate Standing Committee meetings will be available on the Senate YouTube Channel.

Click here for more information about Live and On-Demand Video options.

## AMENDED AGENDA

RELATING TO TRANSIENT ACCOMMODATIONS TAX.

Repeals the distribution of transit accommodations tax revenues

WAM

(HSCR957) Status & Testimony	to the counties. Authorizes each county to impose a surcharge on transient accommodations tax. (SD1 Proposed)  Copies of the proposed SD 1 are available from the Senate Document Center and on the Legislature's website:  www.capitol.hawaii.gov.	
HB 53 (HSCR769) Status & Testimony	RELATING TO STATE BONDS. Authorizes issuance of general obligation bonds. Makes findings required by Article VII, Section 13, of the Hawaii State Constitution to declare that the issuance of authorized bonds will not cause the debt limit to be exceeded.	WAM
HB 133, HD1  (HSCR719)  Status & Testimony	RELATING TO CAPITAL GAINS. Increases the capital gains tax threshold from 7.25 per cent to nine per cent. Applies for tax years beginning after 12/31/2020. Effective 7/1/2050. (HD1)	WAM
HB 1041, HD1  (HSCR645)  Status & Testimony	RELATING TO CONFORMITY TO THE INTERNAL REVENUE CODE. Conforms Hawaii income and estate and generation-skipping transfer tax laws to the Internal Revenue Code of 1986, as amended as of December 31, 2020. Effective 7/1/2050. (HD1)	WAM

HB 321, HD1

Proposed SD1

#### **HB 1115**

(HSCR770)

Status & Testimony

# HB 1298, HD1

(HSCR843)

Status & Testimony

### HB 1299, HD1

(HSCR844)

Status & Testimony

#### RELATING TO THE STATE FUNDS.

Provides for the deposit into the emergency and budget reserve fund of moneys received by the State through a civil action in which the State is a party and no other law or court order specifically provides for the deposit elsewhere of moneys received through the action.

#### **RELATING TO STATE FUNDS.**

Transfers to the general fund the excess balances of various non-general funds from various state departments and agencies. Effective 6/30/21. (HD1)

#### RELATING TO NON-GENERAL FUNDS.

Repeals various non-general funds of the department of agriculture; department of budget and finance; department of business, economic development, and tourism; department of defense; department of education; department of health; department of human services; department of labor and industrial relations; department of land and natural resources; department of the attorney general; department of public safety; department of transportation; University of Hawaii; department of commerce and consumer affairs; department of Hawaiian home lands; judiciary; and Hawaii public housing authority. Implements recommendations of the auditor. Transfers most unencumbered balances to the credit of the general fund. (HB1299 HD1)

## WAM

WAM

[Measure deleted on 03-23-21]

#### WAW

[Measure deleted on 03-23-21]

### Decision Making to follow, if time permits.

All testimony received by the Hawai'i Senate is posted on the Hawai'i Legislature's website, which is accessible to the public. Please do not include private information that you do not want disclosed to the public.

Persons wishing to submit written testimony or request to testify via videoconference may do so up to 24 hours prior to the hearing.

Click here to submit written testimony.

If you wish to **testify via videoconference** during the hearing, please sign in to your account on the Legislature's website, then click on the "Testimony" icon on the home page. Detailed step-by-step instructions are available on the testimony submittal page. They are also posted on the Legislature's website here.

Please note the following:

- The number of videoconference testifiers and/or time allotted to each testifier may be limited by the Chair when necessary to adhere to the committee hearing schedule. We may not be able to accommodate everyone who requests to testify remotely.
- Videoconference testifiers for this hearing will be limited to 2 minutes each.

For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or <a href="mailto:par@capitol.hawaii.gov">par@capitol.hawaii.gov</a>. You can also visit their website at <a href="https://lrb.hawaii.gov/par/">https://lrb.hawaii.gov/par/</a>.

For special assistance: The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you require other auxiliary aids or services to participate in the public hearing process (i.e., interpretive services (oral or written) or ASL interpreter), or are unable to submit testimony via the website due to a disability, please contact the committee at WAMcommittee@capitol.hawaii.gov at least 24 hours prior to the hearing.

For amended notices: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 586-6800.

Senator Donovan M. Dela Cruz Chair