THE SENATE THE THIRTY-FIRST LEGISLATURE REGULAR SESSION OF 2021

COMMITTEE ON ENERGY, ECONOMIC DEVELOPMENT, AND TOURISM

Senator Glenn Wakai, Chair Senator Bennette E. Misalucha, Vice Chair

NOTICE OF HEARING

DATE: Monday, March 22, 2021

TIME: 3:30 p.m.

PLACE: Conference Room 224 & Videoconference

THE STATE CAPITOL IS CLOSED TO THE PUBLIC DURING THE ONGOING COVID-19 PANDEMIC

To comply with social distancing requirements, only <u>written</u> and <u>videoconference</u> testimony will be accepted. If you wish to testify via videoconference you must also submit written testimony.

A live stream of all Senate Standing Committee meetings will be available on the Senate YouTube Channel.

Click here for more information about Live and On-Demand Video options.

<u>AGENDA</u>

HB 1191, HD2

(HSCR722)

Status & Testimony

RELATING TO BROADBAND SERVICE INFRASTRUCTURE. Establishes the broadband infrastructure grant program to award grants to applicants to extend deployment of infrastructure used to provide broadband service to unserved areas of the State. Amends the Hawaii technology loan

revolving fund to change it to the Hawaii broadband infrastructure fund, including the types of funds deposited into the fund. Authorizes the issuance of general obligation bonds for the broadband infrastructure grant program. Effective

7/1/2050. (HD2)

HB 1174, HD1

Proposed SD1 (HSCR819)

Status & Testimony

RELATING TO TAXATION.

Amends the motion picture, digital media, and film production income tax credit by: (1) Reducing the cap amount and aggregate cap amount of the credit; (2) Requiring the department of business, economic development, and tourism to publish on its website the names of the qualified productions and the amount of the tax credits claimed per qualified production per filling year; (3) Adjusting the general excise tax from 4% to .5% per cent for qualified productions costing less than \$3,000,000 per qualified production; and (4) Allowing the tax credit for qualified productions costing less than \$3,000,000 to be carried over and applied to the taxpayer's future state tax liability. Extends the repeal date of the tax credit from 1/1/2026 to 1/1/2033. Effective 7/1/2050. Reduces the cap amounts of the renewable energy technologies income tax credit. Applies to taxable years beginning after 12/31/2021. (Proposed SD1)

Copies of the proposed SD 1 are available from the Senate Document Center and on the Legislature's website: www.capitol.hawaii.gov.

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Decision Making to follow, if time permits.

All testimony received by the Hawai'i Senate is posted on the Hawai'i Legislature's website, which is accessible to the public. Please do not include private information that you do not want disclosed to the public.

Persons wishing to submit written testimony or request to testify via videoconference may do so up to 24 hours prior to the hearing.

Click here to submit written testimony.

If you wish to **testify via videoconference** during the hearing, please sign in to your account on the Legislature's website, then click on the "Testimony" icon on the home page. Detailed step-by-step instructions are available on the testimony submittal page. They are also posted on the Legislature's website here.

Please note the following:

- The number of videoconference testifiers and/or time allotted to each testifier may be limited by the Chair when necessary to adhere to the committee hearing schedule. We may not be able to accommodate everyone who requests to testify remotely.
- Videoconference testifiers for this hearing will be limited to 1 minutes each.

For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or par@capitol.hawaii.gov. You can also visit their website at https://lrb.hawaii.gov/par/.

For special assistance: The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you require other auxiliary aids or services to participate in the public hearing process (i.e., interpretive services (oral or written) or ASL interpreter), or are unable to submit testimony via the website due to a disability, please contact the committee at EETcommittee@capitol.hawaii.gov at least 24 hours prior to the hearing.

For amended notices: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 586-8585.

| Senator Glenn Wakai Chair | _ |
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