STAND. COM. REP. NO. 940

Honolulu, Hawaii

#### MAR 0 5 2021

RE: S.B. No. 932 S.D. 2

Honorable Ronald D. Kouchi President of the Senate Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committees on Judiciary and Ways and Means, to which was referred S.B. No. 932, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM,"

beg leave to report as follows:

2021-1883 SSCR SMA.doc

The purpose and intent of this measure is to:

- Establish the Clean Energy and Energy Efficiency Revolving Loan Fund;
- (2) Repeal the Building Energy Efficiency Revolving Loan Fund;
- (3) Authorize moneys in the Green Infrastructure Special Fund to be used to finance the option to purchase solar energy systems and other clean energy equipment, including the purchase or lease of electric vehicles; and
- (4) Appropriate funds out of the Clean Energy and Energy Efficiency Revolving Loan Fund.

Your Committees received testimony in support of this measure from the Hawaii State Energy Office, Hawaii Green Infrastructure Authority, Environmental Caucus of the Democratic Party of Hawai'i,

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Blue Planet Foundation, Climate Protectors Hawaii, Land Use Research Foundation of Hawaii and one individual. Your Committees received comments on this measure from the Department of Commerce and Consumer Affairs; Department of Budget and Finance; City and County of Honolulu Office of Climate Change, Sustainability, and Resiliency; and Public Utilities Commission.

Your Committees find that the State has set important goals to reduce energy costs, drive higher-paying green job creation and retention, and save the billions of dollars currently spent on importing petroleum. Given the fiscal constraints resulting from the coronavirus disease 2019 pandemic, the Hawaii Green Infrastructure Authority (HGIA) will need to pursue outside funds besides bond financing to support a broad range of clean energy technologies. This measure establishes a new revolving loan fund to provide flexible financing and will enable HGIA to submit applications for low-cost federal loans to facilitate green infrastructure investments and help kick-start Hawaii's economy. This measure will further enable both the financing of electric vehicle charging stations and the electrification of state vehicles at no extra cost to the State by utilizing a new cash flow stream generated from the realized savings of exercising purchase options in existing power purchase agreements.

Your Committees have amended this measure by:

- Deleting the amount of \$50,000,000 and inserting a blank dollar amount to be appropriated out of the Clean Energy and Energy Efficiency Revolving Loan Fund;
- (2) Inserting an effective date of May 6, 2137, to encourage further discussion; and
- (3) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the records of votes of the members of your Committees on Judiciary and Ways and Means that are attached to this report, your Committees are in accord with the intent and purpose of S.B. No. 932, S.D. 1, as amended herein, and recommend that it pass Third Reading in the form attached hereto as S.B. No. 932, S.D. 2.

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Respectfully submitted on behalf of the members of the Committees on Judiciary and Ways and Means,

KARL RHOADS, Chair





### The Senate Thirty-First Legislature State of Hawai'i

# Record of Votes Committee on Judiciary JDC

Bill / Resolution No.:*	Committee Referral:			Date:					
SB 932 SD1	EET, JO	EET, JOC/WAM			03/03/2021				
The Committee is reconsidering its previous decision on this measure.									
The Recommendation is:									
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313									
Members		Aye	Aye (WR)	Nay	Excused				
RHOADS, Karl (C)		$\checkmark$							
KEOHOKALOLE, Jarrett (VC)		$\checkmark$							
ACASIO, Laura			$\checkmark$						
GABBARD, Mike		$\checkmark$							
KIM, Donna Mercado		$\checkmark$							
LEE, Chris		~							
FEVELLA, Kurt			$\checkmark$						
TOTAL		5	2	0	0				
Recommendation: Not Adopted									
Chair's or Designee's Signature:									
Distribution: Original File with Committee R	Yellow Pink Goldenrod eport Clerk's Office Drafting Agency Committee File Copy								

\*Only <u>one</u> measure per Record of Votes

#### The Senate Thirty-First Legislature State of Hawaiʻi

# Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee Referral: Dat			ate:				
5B932, SDI	EET, JDC/WAM 3/3/21			21				
The Committee is reconsidering its previous decision on this measure.								
If so, then the previous decision was to:								
The Recommendation is:								
Pass, unamended X Pass, with amendments Hold Recommit 2312 2311 2310 2313								
Members		Ауе	Aye (WR)	Nay	Excused			
DELA CRUZ, Donovan M. (C)		Х						
KEITH-AGARAN, Gilbert S.C. (VC)		X						
ENGLISH, J. Kalani		X		L				
INOUYE, Lorraine R.			X					
KANUHA, Dru Mamo		X						
KIDANI, Michelle N.		X		<u> </u>				
MORIWAKI, Sharon Y.	·	X						
SHIMABUKURO, Maile S.L.		X						
TANIGUCHI, Brian T.		X						
WAKAI, Glenn					×			
FEVELLA, Kurt			X		·			
TOTAL	i	8	2		1			
Recommendation:								
X Adopted Not Adopted								
Chair's or Designee's Signature:								
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Chair's or Designee's Signatu	re:			Gold				

\*Only <u>one</u> measure per Record of Votes