CONFERENCE COMMITTEE REP. NO. 100

Honolulu, Hawaii

APR 2 3 2021

RE: S.B. No. 932 S.D. 2 H.D. 1 C.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the Senate to the amendments proposed by the House of Representatives in S.B. No. 932, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to:

- Establish and appropriate funds out of the clean energy and energy efficiency revolving loan fund to provide financial assistance for investments in a broad range of clean energy technologies;
- (2) Authorize monies in the Hawaii green infrastructure special fund to be used to finance the option to purchase solar energy systems and other clean energy equipment,



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including the purchase or lease of electric vehicles and installation of electric vehicle charging systems; and

(3) Repeal the building energy efficiency revolving loan fund.

Your Committee on Conference finds that significant investment in clean energy technology and infrastructure is necessary to achieve the State's goals of energy self-sufficiency, energy security, and energy diversification. However, the unavailability of flexible financing and low-cost capital are significant barriers to clean energy adoption. Your Committee on Conference believes that this measure will provide the Hawaii green infrastructure authority with a variety of financing options to support investment in and implementation of clean energy technology and infrastructure in the State.

Your Committee on Conference has amended this measure by:

- (1) Clarifying that the Hawaii green infrastructure's existing loan fund is capitalized by the issuance of the green energy market securitization bonds to distinguish it from the clean energy and energy efficiency revolving fund established by this measure, which is capitalized with federal and other funding sources;
- (2) Inserting an appropriation in the amount of \$50,000,000 out of the clean energy and energy efficiency revolving loan fund for the purposes of this measure;
- (3) Changing the effective date to July 1, 2021; and
- (4) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of S.B. No. 932, S.D. 2, H.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as S.B. No. 932, S.D. 2, H.D. 1, C.D. 1.



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Respectfully submitted on behalf of the managers:

ON THE PART OF THE HOUSE

ON THE PART OF THE SENATE

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NICOLE E. LOWEN Co-Chair

AARON DING OHANSON Co-Chair

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LISA MARTEN Co-Chair

GLENN WAKA Chain

KARL RHOADS Co-Chair

MICHELLE N. KIDANI Co-Chair



Hawai'i State Legislature



Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.: SB 932, SD 2, HD 1					Date/Time: 4/22/21 10:00 am				
The recommendation of the House and Senate managers is to pass with amendments (CD).									
The Committee is reconsidering its previous decision.									
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.				
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RHOADS, Karl, Co-Chr.	V				JOHANSON, Aaron Ling, Co-Chr.	\overline{V}	<u> </u>		
KIDANI, Michelle N., Co-Chr.	$\overline{\mathbf{V}}$				MARTEN, Lisa, Co-Chr.	∇	1		
MISALUCHA, Bennette E.				\checkmark	MATSUMOTO, Lauren	V			
FEVELLA, Kurt	\checkmark								
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Senate Lead Chair's or Designed's Signature:					House Lead Chair's or Designee's Signature:				
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