STAND. COM. REP. NO. 982

Honolulu, Hawaii

, 2021

MAR 17

RE: S.B. No. 594 S.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Economic Development, to which was referred S.B. No. 594, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO GENERAL EXCISE TAX,"

begs leave to report as follows:

The purpose of this measure is to authorize the Director of Taxation to exempt a taxpayer whose annual general excise tax liability does not exceed \$100 from monthly, quarterly, or semiannual general excise tax filing requirements, under certain conditions.

Your Committee received testimony in support of this measure from one individual. Your Committee received comments on this measure from the Department of Taxation and Tax Foundation of Hawaii.

Your Committee finds that existing law requires semiannual returns for taxpayers reporting \$2,000 or less in annual general excise tax liability, quarterly returns for taxpayers reporting more than \$2,000 and up to \$4,000, and monthly returns for taxpayers reporting more than \$4,000. This measure eases the burden for certain taxpayers who must file periodic returns and allows for more effective administration of the State's tax laws by the Department of Taxation.

As affirmed by the record of votes of the members of your Committee on Economic Development that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 594, S.D. 1, and recommends that it pass Second Reading and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Economic Development,

SEAN QUINLAN, Chair

State of Hawaii House of Representatives



Record of Votes of the Committee on Economic Development

Bill/Resolution No.: Co	emmittee Referral: ECD, FIN	Date: 0 3 - 12-21		
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
ECD Members	Ayes	Ayes (WR)	Nays	Excused
1. QUINLAN, Sean (C)				V
	THE RESERVE			
2. HOLT, Daniel (VC)				
3. BELATTI, Della Au			Action of the second	V
5. BELATTI, Dena Au				
4. KOBAYASHI, Dale T.	V			
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5. ONISHI, Richard H.K.	V	,		
	经 间的经验			
6. SAYAMA, Jackson D.	V			A REST TO SECONDATION
			Positivation	
7. TAKAYAMA, Gregg				
8. OKIMOTO, Val			ME CONTRACTOR	Danishandin
o. Oznazoro, var				
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TOTAL (8)	6	-		2
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) - Committee Duplicate (Yellow) - Chief Clerk's Office Duplicate (Pink) - HMSO				