STAND. COM. REP. NO.

Honolulu, Hawaii

APR N 9

, 2021

S.B. No. 579 RE:

> S.D. 1 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 579, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST HOUSE OF ALOHA ENTERPRISES LLC,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist House of Aloha Enterprises LLC, with planning, designing, constructing, and equipping of facilities in Hawaii for the manufacturing and processing of certain products.

Your Committee received testimony in support of this measure from the Hawaiian Legacy Reforestation Initiative; Mason Industries, LLC; and one individual. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee has amended this measure by:

(1)Changing the special purpose revenue bond amount to an unspecified amount; and

(2) Changing the effective date to July 1, 2050, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 579, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 579, S.D. 1, H.D. 1.

Respectfully submitted on behalf of the members of the Committee on Finance,

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SYLVIA LUKE, Chair

State of Hawaii House of Representatives The Thirty-first Legislature

HSCR 1864

Record of Votes of the Committee on Finance

	tee Referral:	Date:	4-7-	2021
☐ The committee is reconsidering its previous decisi				
The recommendation is to: ☐ Pass, unamende ☐ Pass short form	• •	s, with amendments (
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)				
3. BRANCO, Patrick Pihana				
4. ELI, Stacelynn K.M.				
5. HOLT, Daniel				
6. ILAGAN, Greggor			and the state of t	
7. KOBAYASHI, Bertrand				
8. MARTEN, Lisa				
9. NISHIMOTO, Scott Y.				
10. PERRUSO, Amy A.			<u> </u>	
11. SAYAMA, Jackson D.				
12. TAM, Adrian K.				
13. WILDBERGER, Tina				
14. YAMASHITA, Kyle T.				
15. McDERMOTT, Bob				1.
TOTAL (15)	11	2	_2_	$\perp \varnothing$
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				