STAND. COM. REP. NO. 293

Honolulu, Hawaii

FEB 1 7 2021

RE: S.B. No. 256

Honorable Ronald D. Kouchi President of the Senate Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 256 entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST KEAHOLE HOTEL & SUITES LLC,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist Keahole Hotel & Suites, LLC, a Hawaii company, with planning, designing, constructing, and equipping hotel facilities at the Ellison Onizuka Kona International Airport at Keahole.

Your Committee received testimony in support of this measure from Mason Industries, LLC, and Keahole Hotel & Suites, LLC.

Your Committee received comments on this measure from the Department of Budget and Finance and Department of Transportation.

Your Committee finds that the construction of hotel facilities at Onizuka Kona International Airport is expected to contribute to the State's economy through increased taxes, job creation, business travel and tourism revenues, and patronage at nearby businesses.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 256

and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DONOVAN M. DELA CRUZ, Chair

The Senate Thirty-First Legislature State of Hawai'i

Record of Votes Committee on Ways and Means WAM

Committee Referral:			Date:	
WAM			2/10/21	
The Committee is reconsidering its previous decision on this measure.				
If so, then the previous decision was to:				
The Recommendation is:				
XPass, unamendedPass, with amendmentsHoldRecommit2312231123102313				
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Recommendation: X Adopted Not Adopted				
Chair's or Designee's Signature:				
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^{*}Only one measure per Record of Votes