STAND. COM. REP. NO. 267

Honolulu, Hawaii

, 2021 FEB 16

H.B. No. 907 RE:

H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session or 2021 State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 907 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to repeal the Hawaii Housing Finance and Development Corporation's Downpayment Loan Assistance Program and Homebuyers' Club Program.

Your Committee received testimony in support of this measure from the Department of Business, Economic Development, and Tourism and Hawaii Housing Finance and Development Corporation.

Your Committee notes that this measure repeals two inactive and obsolete programs of the Hawaii Housing Finance and Development Corporation. The Downpayment Loan Assistance Program and Homebuyers' Club Program are neither cost effective or necessary since there are similar types of programs currently being operated by non-profit entities and financial institutions.

Your Committee has amended this measure by changing the effective date to July 1, 2050, to encourage further discussion. As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 907, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 907, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Housing,

NADINE K. NAKAMURA, Chair

Madrie K. Nuln

State of Hawaii House of Representatives The Thirty-first Legislature HS C2 263

Record of Votes of the Committee on Housing

Bill/Resolution No.: Co	mmittee Referral: 56, FT N	Date	2/9/2	
☐ The committee is reconsidering its previous			1 1 1 - 1	
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
HSG Members	Ayes	Ayes (WR)	Nays	Excused
1. NAKAMURA, Nadine K. (C)				
2. HASHIMOTO, Troy N. (VC)		The second second		
2 AQUINO Harry I.C.				
3. AQUINO, Henry J.C.				
4. DeCOITE, Lynn				2
5. ILAGAN, Greggor			and the second s	
6. KITAGAWA, Lisa				
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7. TAKUMI, Roy M.	· ·			
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8. McDERMOTT, Bob				i
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TOTAL (8) The recommendation is:	ral,	did not supp	ort recommendatio	n.