

Honolulu, Hawaii

**APR 23** 

, 2021

RE:

H.B. No. 79

H.D. 1

S.D. 2

C.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Honorable Ronald D. Kouchi President of the Senate Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 79, H.D. 1, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to support affordable housing in Hawaii by:

(1) Establishing an Affordable Homeownership Revolving Fund within the Hawaii Housing Finance and Development Corporation to provide loans to nonprofit community development financial institutions and nonprofit housing development organizations for the development of affordable homeownership housing projects;

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- (2) Authorizing the transfer of taxable general obligation bond proceeds and accrued interest from the Rental Housing Revolving Fund to the Affordable Homeownership Revolving Fund; and
- (3) Appropriating funds out of the Affordable Homeownership Revolving Fund.

Your Committee on Conference has amended this measure by:

- (1) Deleting language authorizing the transfer of taxable general obligation bond proceeds and accrued interest from the Rental Housing Revolving Fund to the Affordable Homeownership Revolving Fund;
- (2) Deleting language appropriating funds out of the Affordable Homeownership Revolving Fund;
- (3) Appropriating \$1,000,000 in American Rescue Plan Act funds for fiscal year 2022-2023 for the purpose of providing, in whole or in part, loans to nonprofit community development financial institutions and nonprofit housing development organizations for the development of affordable homeownership housing projects;
- (4) Changing the effective date to July 1, 2021; and
- (5) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 79, H.D. 1, S.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 79, H.D. 1, S.D. 2, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE

STANLEY CHANG

YWVY

Co-Chair

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NADINE K. NAKAMURA

Co-Chair

COTT Y. NISHIMOTO

Co-Chair

## Hawaii State Legislature

## CCR 158

## Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.:  HB 79, HD 1, SD 2					Date/Time: 4 /22 /2021 3:40 P.M.				
The recommendation of the Hot	use and S	Senate	mana	gers i	is to pass with amendments (CD).				
☐ The Committee is reconsidering	its prev	ious de	ecisio	n.		<u></u>			
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure				The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.					
Senate Managers	A	WR	N	Е	House Managers	Α	WR	N	Е
CHANG, Stanley, Chr.	<b>V</b>				NAKAMURA, Nadine K., Co-Chr.	<b>V</b>			
MORIWAKI, Sharon Y., Co-Chr.	<b>/</b>				NISHIMOTO, Scott Y., Co-Chr.	<b>/</b>			
KANUHA, Dru Mamo	<b>I</b>				HASHIMOTO, Troy N.	7			
					TAKUMI, Roy M.				
					MCDERMOTT, Bob	<b>\</b>			
						1			
TOTAL	3				TOTAL	5			
$\mathbf{A} = Aye$	$\mathbf{W}\mathbf{R} = \mathbf{A}\mathbf{y}$	ye with	Reser	vatio	ns N = Nay	$\mathbf{E} = \mathbf{E} \mathbf{x} \mathbf{c}$	used		
Senate Recommendation is:				House Recommendation is:  Adopted  Not Adopted					
Adopted U Not Adopted									
Senate Lead Chair's or Designee's Signature:					House Lead Chair's or Designee's Signature:				
<b>Distribution:</b> Orig File with Conference		tee Rep	ort	H	Yellow Pink ouse Clerk's Office Senate Clerk's Offic	ce l	<b>Gold</b> Orafting		