Honolulu, Hawaii

APR 22 , 2021

H.B. No. 776 RE:

> H.D. 1 S.D. 2 C.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Honorable Ronald D. Kouchi President of the Senate Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 776, H.D. 1, S.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST PUEO DEVELOPMENT, LLC,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist Pueo Development, LLC, in building a master planned community on Hawaiian Home Lands.

Your Committee on Conference has amended this measure by:

- (1)Changing the authorized amount of the special purpose revenue bonds from an unspecified amount to \$80,000,000;
- (2) Deleting references to processing enterprises; and

2021-3200 HB776 CD1 HCCR HMSO



(3) Changing the effective date to July 1, 2021.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 776, H.D. 1, S.D. 2, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 776, H.D. 1, S.D. 2, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE SENATE

MAILE S.L. SHIMABUKURO

DRU KANUMA

Co-Chair

Chair

ON THE PART OF THE HOUSE

NADINE K. NAKAMURA

Co-Chair

KYLE T. YAMASHITA

Co-Chair

Hawaii State Legislature

CCR 30

Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.: HB 776, HD 1, SD 2					Date/Time: 4.21-21 1:30 pm.				
The recommendation of the House and Senate managers is to pass with amendments (CD).									
☐ The Committee is reconsidering its							<u>-</u> .		
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure				The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.					
Senate Managers	A	WR	N	Е	House Managers	A	WR	N	Е
SHIMABUKURO, Maile S.L., Chr.	V				NAKAMURA, Nadine K., Co-Chr.				
KANUHA, Dru Mamo, Co-Chr.	/				YAMASHITA, Kyle T., Co-Chr.	/			
ENGLISH, J. Kalani	/				WARD, Gene	/			
						1			
						\top			
						\top			
						1			1
						+			
	1							 	
	1					+			<u> </u>
TOTAL	3				TOTAL	3			
A = Aye W	R = Ay	e with	Reser	vatior	ns N = Nay	$\mathbf{E} = \mathbf{E} \mathbf{x} \mathbf{c}$	used		1
Senate Recommendation is:					House Recommendation is:				
Adopted Not Adopted				Adopted 1	Not Ado	opted			
Senate Lead Chair's or Designee's Signature:				House Lead Chair's or Designee's Signature:					
Distribution:OriginalYellowPinkGoldenrodFile with Conference Committee ReportHouse Clerk's OfficeSenate Clerk's OfficeDrafting Agency									