STAND. COM. REP. NO. **260** 

Honolulu, Hawaii

FEB 16 , 2021

RE: H.B. No. 757

H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Economic Development, to which was referred H.B. No. 757 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to amend the composition of the Board of Directors of the Hawaii Housing Finance and Development Corporation by:

- (1) Adding a member of the Hawaiian Homes Commission; and
- (2) Reducing the number of public members appointed by the Governor.

Your Committee received testimony in support of this measure from the Department of Hawaiian Home Lands. Your Committee received testimony in opposition to this measure from the Hawaii Housing Finance and Development Corporation; Michaels Development - Hawai'i Region; EAH Housing; Schatz Collaborative LLC; Stanford Carr Development, LLC; and Āhē Group.

Your Committee finds that the Hawaii Housing Finance and Development Corporation is tasked with developing and financing low- and moderate-income housing projects and administering

homeownership programs. Including the Chairperson of the Hawaiian Homes Commission on the Board of Directors of the Hawaii Housing Finance and Development Corporation will allow for greater collaboration between the agencies.

Your Committee has amended this measure by:

- (1) Increasing the members on the Board of Directors of the Hawaii Housing Finance and Development Corporation to eleven members, seven of whom shall be public members appointed by the Governor;
- (2) Changing the effective date to July 1, 2050, to encourage further discussion; and
- (3) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Economic Development that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 757, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 757, H.D. 1, and be referred to your Committee on Judiciary & Hawaiian Affairs.

Respectfully submitted on behalf of the members of the Committee on Economic Development,

SEAN OUINLAN, Chair

## State of Hawaii House of Representatives The Thirty-first Legislature HSCR 260

## **Record of Votes of the Committee on Economic Development**

| HB 757  | ECD, JHA | Date:     | 2/5/:   | 2021    |
|---|----------|-----------|---|---------|
| $\theta$ The committee is reconsidering its previous decision on the measure.   |          |           |   |         |
| The recommendation is to: $\theta$ Pass, unamended (as is) $\theta$ Pass, with amendments (HD) $\theta$ Hold $\theta$ Pass short form bill with HD to recommit for future public hearing (recommit) |          |           |   |         |
| <b>ECD Members</b>  | Ayes     | Ayes (WR) | Nays  | Excused |
| 1. QUINLAN, Sean (C)  |          |           |   |         |
|   |          |           |   |         |
| 2. HOLT, Daniel (VC)  |          |           |   |         |
| 3. BELATTI, Della Au  |          |           |   |         |
|   |          |           |   |         |
| 4. KOBAYASHI, Dale T.   | <u></u>  |           |   |         |
| 5. ONISHI, Richard H.K.   |          |           |   |         |
|   |          |           |   |         |
| 6. SAYAMA, Jackson D.   |          |           |   |         |
| 7. TAKAYAMA, Gregg  |          |           |   |         |
|   |          |           |   |         |
| 8. OKIMOTO, Val   |          |           | , Maratina, 19 (1986) 855 La Ball (Pendo etherlandalina |         |
|   |          |           |   |         |
|   |          |           |   |         |
|   |          |           |   |         |
|   |          |           |   |         |
|   |          |           |   |         |
|   |          |           |   |         |
|   |          |           |   |         |
| TOTAL (8)   | 8        | 0         | 0   | 0       |
| The recommendation is:  θ Adopted θ Not Adopted  If joint referral, did not support recommendation.  committee acronym(s)   |          |           |   |         |
| Vice Chair's or designee's signature:   |          |           |   |         |
| Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO  |          |           |   |         |