STAND. COM. REP. NO.

Honolulu, Hawaii FEB 10 , 2021

RE: H.B. No. 689 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Economic Development, to which was referred H.B. No. 689 entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST HOUSE OF ALOHA ENTERPRISES LLC,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist the House of Aloha Enterprises LLC, with planning, designing, constructing, and equipping facilities for the manufacturing and processing of certain products.

Your Committee received testimony in support of this measure from Mason Industries, LLC. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee finds that given the current economic climate, it is critical for the State to diversify certain sectors of the economy, including manufacturing, which will generate local jobs and tax revenues. This measure supports the development and construction of local facilities that will enable farmers, valueadded agriculture producers, and entrepreneurs with access to automated packaging and bottling, shipping, and other services to generate jobs and revenue, resulting in a more self-sustainable economy.

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Your Committee has amended this measure by changing the effective date to July 1, 2050, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Economic Development that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 689, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 689, H.D. 1, and be referred to your Committee on Finance.

> Respectfully submitted on behalf of the members of the Committee on Economic Development,

SEAN QUINLAN, Chair

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Record of Votes of the Committee on Economic Development

Bill/Resolution No.: Con	$\begin{array}{c c} \text{Committee Referral:} & \text{Date:} \\ ECD, FIN & 2/5/2021 \end{array}$			2021
θ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: θ Pass, unamended (as is) θ Pass, with amendments (HD) θ Hold θ Pass short form bill with HD to recommit for future public hearing (recommit)				
ECD Members	Ayes	Ayes (WR)	Nays	Excused
1. QUINLAN, Sean (C)	V		State of the local division of the	
2. HOLT, Daniel (VC)				
3. BELATTI, Della Au				
4. KOBAYASHI, Dale T.				
5. ONISHI, Richard H.K.				
6. SAYAMA, Jackson D.				•
7. TAKAYAMA, Gregg			22 MA	
8. OKIMOTO, Val				
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TOTAL (8)	N N	Ð	Ò	0
The recommendation is:				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				