

STAND. COM. REP. NO.

1100

Honolulu, Hawaii

MAR 24 2021

RE: H.B. No. 606
H.D. 1
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-First State Legislature
Regular Session of 2021
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 606, H.D. 1, entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS FOR AFFORDABLE HOUSING,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of general obligation bonds and appropriate funds for the dwelling unit revolving fund and the rental housing revolving fund.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation; AARP Hawai'i; Catholic Charities Hawai'i; Hawaiian Humane Society; Partners In Care; Stanford Carr Development, LLC; Hawai'i Association of Realtors; Hawai'i Health & Harm Reduction Center; AlohaCare; and two individuals.

Your Committee finds that Hawaii has an ongoing housing crisis that was exacerbated by the economic difficulties brought on by the coronavirus disease 2019 (COVID-19) pandemic. During the past year, many residents have found themselves either unemployed or facing reduced hours at work. During these difficult economic times, it is critical that residents have access to affordable housing. Without access to affordable



housing, many residents face the prospect of leaving the State or becoming homeless. By appropriating funds into the dwelling unit revolving fund and the rental housing revolving fund as provided in this measure, more affordable housing units can be built to provide homes for Hawaii residents.

Your Committee has amended this measure by:

- (1) Changing the appropriation amount for the Dwelling Unit Revolving Fund from an unspecified amount to \$20,000,000; and
- (2) Changing the appropriation amount for the Rental Housing Revolving Fund from an unspecified amount to \$25,000,000.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 606, H.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 606, H.D. 1, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Housing,


STANLEY CHANG, Chair



The Senate
 Thirty-First Legislature
 State of Hawai'i

Record of Votes
Committee on Housing
HOU

Bill / Resolution No.:* HB 606, HD1	Committee Referral: HOU, WAM	Date: 3/16/21		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
CHANG, Stanley (C)	✓			
KANUHA, Dru Mamo (VC)	✓			
MORIWAKI, Sharon Y.				✓
RHOADS, Karl	✓			
FEVELLA, Kurt	✓			
TOTAL	4	0	0	1
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes