

STAND. COM. REP. NO.

841

Honolulu, Hawaii

, 2021

**MAR 05**

RE: H.B. No. 54  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirty-First State Legislature  
Regular Session of 2021  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 54  
entitled:

"A BILL FOR AN ACT RELATING TO THE STATE BUDGET,"

begs leave to report as follows:

The purpose of this measure is to make technical amendments  
to the budget allotment modification law.

Prior to the hearing on this measure, your Committee posted  
and made available for public review a proposed H.D. 1, which  
amends this measure by deleting its contents and inserting  
language that:

- (1) Appropriates an unspecified amount for fiscal year  
2020-2021, to be deposited into the Emergency and Budget  
Reserve Fund; and
- (2) Inserts a retroactive effective date of June 29, 2021.

Your Committee received comments on the proposed H.D. 1 from  
the Department of Budget and Finance.

Your Committee finds that expenditures from the Emergency and  
Budget Reserve Fund are a temporary supplemental source of funding  
for the State during times of emergency, economic downturn, or



unforeseen reduction in revenues. Your Committee further finds that the proposed H.D. 1 is intended to replenish the Emergency and Budget Reserve Fund, which is a prudent step to address the current COVID-19 pandemic and ensure necessary services continue to be provided to residents of the State.

Your Committee has amended this measure by adopting the proposed H.D. 1 and further amending the measure by making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 54, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 54, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



SYLVIA LUKE, Chair



