

Honolulu, Hawaii

APR 23 ' 2021

RE: H.B. No. 53

S.D. 1 C.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Honorable Ronald D. Kouchi President of the Senate Thirty-First State Legislature Regular Session of 2021 State of Hawaii

## Sirs:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 53, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO STATE BONDS,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to authorize the issuance of general obligation bonds and to make the constitutionally-required findings that the bond issuance will not cause the state debt limit to be exceeded.

Your Committee on Conference finds that in accordance with Article VII, section 13, of the Hawaii State Constitution, the total amount of principal and interest, estimated for the general obligation bonds authorized under this measure and for all bonds authorized and unissued and calculated for all bonds issued and outstanding, will not cause the debt limit to be exceeded at the time of issuance.

2021-3211 HB53 CD1 HCCR HMSO

Your Committee on Conference has amended this measure by:

- (1) Inserting the appropriate dollar amounts throughout the measure as provided by the Department of Budget and Finance;
- (2) Updating the dates and measure numbers cited in the measure;
- (3) Changing the effective date to upon its approval; and
- (4) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 53, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 53, S.D. 1, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE SENATE

ON THE PART OF THE HOUSE

GILBERT S.C. KEITH-ZGARAN

Chair

SYLVIA LUKE

Chair

## Hawaii State Legislature

## Record of Votes of a Conference Committee

Bill / Concurrent Resolution No.: HB 53, SD 1					Date/Time: Apz1 19, 2021 2:35 pm				
The recommendation of the House	and S	Senate	mana	gers i					
☐ The Committee is reconsidering its	prev	ious de	cisio	n.					
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure				The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.					
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KANUHA, Dru Mamo	/				CULLEN, Ty J.K.	1			
WAKAI, Glenn					MCDERMOTT, Bob				/
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Senate Lead Chair's or Designee's Signature:				House Lead Chair's or Designee's Signa	ature:	_			
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