STAND. COM. REP. NO.

864

Honolulu, Hawaii

MAR 05 \cdot 2021

RE: H.B. No. 1348

H.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1348, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE STADIUM DEVELOPMENT DISTRICT,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Amend the membership, responsibilities, powers, and duties of the Stadium Authority;
- (2) Exempt lands to which the Stadium Authority holds title from designation as public lands, but subject to legislative approval if sold or gifted;
- (3) Establish the Stadium Development Special Fund;
- (4) Clarify the governance and management of the Stadium Development District; and
- (5) Amend the general bond authorization enabled through Act 268, Session Laws of Hawaii 2019.

Your Committee received testimony in support of this measure from the Stadium Authority, Chamber of Commerce Hawaii, Hawaii

Laborers' Union Local 368, Pacific Resource Partnership, Hawai'i Construction Alliance, General Contractors Association of Hawaii, and one individual. Your Committee received comments on this measure from the Department of Accounting and General Services, Department of Budget and Finance, University of Hawai'i System, Hawaii Community Development Authority, and one individual.

Your Committee has amended this measure by:

- (1) Changing the general obligation bonds authorization to an unspecified amount; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1348, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1348, H.D. 2.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

State of Hawaii

House of Representatives
The Thirty-first Legislature

H\$CR 864

Record of Votes of the Committee on Finance

	ittee Referral:	Date: 2 - 25 - 202		
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)				
2. CULLEN, Ty J.K. (VC)	7,			
3. BRANCO, Patrick Pihana				
4. ELI, Stacelynn K.M.				
5. HOLT, Daniel				
6. ILAGAN, Greggor				
7. KOBAYASHI, Bertrand				
8. MARTEN, Lisa				
9. NISHIMOTO, Scott Y.				
10. PERRUSO, Amy A.				
11. SAYAMA, Jackson D.				
12. TAM, Adrian K.				
13. WILDBERGER, Tina			·	
14. YAMASHITA, Kyle T.				
15. McDERMOTT, Bob				
	·			
TOTAL (15)	14		Ø	$\mid \hspace{0.1cm} \not \hspace{0.1cm} \hspace{0.1cm} \not \hspace{0.1cm} \hspace{0.1cm} \hspace{0.1cm} \mid$
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				