STAND. COM. REP. NO.

Honolulu, Hawaii

MAR 04 , 2021

RE: H.B. No. 1115

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1115 entitled:

"A BILL FOR AN ACT RELATING TO THE STATE FUNDS,"

begs leave to report as follows:

The purpose of this measure is to deposit into the Emergency and Budget Reserve Fund monies received by the State through a civil action in which the State is a party and no other law or court order specifically provides where to deposit the monies received as a result of the civil action.

Your Committee received testimony in support of this measure from the Department of Budget and Finance.

Your Committee finds that the Emergency and Budget Reserve Fund is limited to receiving the deposit of monies in three ways, from the tobacco settlement monies, appropriations from the Legislature, and excess general fund balances under certain circumstances. This measure will allow the Legislature to receive monies from civil actions where the State is a party and deposit those monies into the Emergency and Budget Reserve Fund to further the purposes of the Fund during times of emergency, severe economic downturn, or unforeseen reductions in revenue.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1115 and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

SYLVIA LUKE, Chair

## State of Hawaii House of Representatives The Thirty-first Legislature

HSUR770

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.:	Committee I	Referral:	7N Dat		2001
HB 1115			// V	2-23.	20-21
The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold					
Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)		_			
2. CULLEN, Ty J.K. (VC)					
3. BRANCO, Patrick Pihana					
4. ELI, Stacelynn K.M.					
5. HOLT, Daniel					
6. ILAGAN, Greggor					
7. KOBAYASHI, Bertrand		)   )   )   )		<b>表型的表现</b>	
8. MARTEN, Lisa					
9. NISHIMOTO, Scott Y.				The second of	
10. PERRUSO, Amy A.					
11. SAYAMA, Jackson D.		/			
12. TAM, Adrian K.					
13. WILDBERGER, Tina					
14. YAMASHITA, Kyle T.					
15. McDERMOTT, Bob					
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TOTAL (15)		15	Ø	Ø	8
The recommendation is: Adopted  Not Adopted					
If joint referral, did not support recommendation committee acronym(s)					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					