STAND. COM. REP. NO. 206

Honolulu, Hawaii

FEB 12 , 2021

H.B. No. 1048 RE:

H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-First State Legislature Regular Session of 2021 State of Hawaii

Sir:

Your Committee on Economic Development, to which was referred H.B. No. 1048 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to make various technical amendments to chapters 243, 244D, and 245, Hawaii Revised Statutes, under the jurisdiction of the Department of Taxation.

Your Committee received testimony in support of this measure from the Department of Taxation. Your Committee received comments on this measure from the Tax Foundation of Hawaii.

Your Committee finds that it is necessary to amend and repeal various provisions of title 14 of the Hawaii Revised Statutes for the purposes of correcting errors and references, clarifying language, or deleting obsolete or unnecessary provisions. This measure adds clarity to the law and allows for more effective administration of the State's tax laws by the Department of Taxation.

Your Committee has amended this measure by:

Changing the effective date to July 1, 2050, to encourage further discussion; and

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(2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Economic Development that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1048, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1048, H.D. 1, and be referred to your Committee on Consumer Protection & Commerce.

Respectfully submitted on behalf of the members of the Committee on Economic Development,

SEAN OUINLAN, Chair

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Record of Votes of the Committee on Economic Development

Bill/Resolution No.: HB 1048	Committee Referral: ECD, CPC, F				
θ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: θ Pass, unamended (as is) Pass, with amendments (HD) θ Hold θ Pass short form bill with HD to recommit for future public hearing (recommit)					
ECD Members	Ayes	Ayes (WR)	Nays	Excused	
1. QUINLAN, Sean (C)					
2. HOLT, Daniel (VC)					
3. BELATTI, Della Au					
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4. KOBAYASHI, Dale T.		and the second of the second o	and the state of t		
5. ONISHI, Richard H.K.				a no	
6. SAYAMA, Jackson D.					
7. TAKAYAMA, Gregg					
/. TAKATAMA, Oregg					
8. OKIMOTO, Val					
TOTAL (8)	8	0	0	0	
The recommendation is:					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					