
A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT
CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 201H, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§201H- Right of first refusal; development. (a)

5 Notwithstanding any law to the contrary, the corporation shall
6 have the right of first refusal for the development of property,
7 in accordance with section 201H-12, for all development on state
8 lands that are within a one-half mile radius of a rail transit
9 station, excluding lands and properties owned or operated by the
10 Hawaii public housing authority or the department of Hawaiian
11 home lands; provided that the right of first refusal shall be
12 triggered by a transfer of any property interest in lands,
13 including any leasehold interest, that is within a one-half mile
14 radius of a rail transit station.

15 (b) If the corporation does not exercise the right of
16 first refusal to the development of property, the respective



1 state department or agency may proceed in developing the
2 property in accordance with the law.

3 (c) As used in this section, "development" means the
4 planning, replanning, redesign, clearance, reconstruction,
5 redevelopment, or rehabilitation, or any combination of these,
6 of state lands or any part thereof, and the provision of the
7 residential, commercial, industrial, public, and other
8 structures or spaces as may be appropriate or necessary in the
9 interest of the general welfare, including recreational and
10 other facilities incidental or appurtenant thereto."

11 SECTION 2. New statutory material is underscored.

12 SECTION 3. This Act shall take effect on July 1, 2050.



Report Title:

HHFDC; Right of First Refusal; Development

Description:

Authorizes the Hawaii Housing Finance and Development Corporation the right of first refusal for the development of property for all development on state lands, excluding Hawaii Public Housing Authority and Department of Hawaiian Home Land lands, that are within a one-half mile radius of a rail transit station provided there is a transfer of any property interest, including a leasehold interest, of state lands that are within a one-half mile radius of a rail transit station. Effective 7/1/2050.

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